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ASCENSION PARISH SCHOOL BOARD

DONALDSONVILLE, LOUISIANA

June 30, 2009

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Under provisions of state law, this report is a public document. A copy of the report has been submitted to the entity and other appropriate public officials. The report is available for public inspection at the Baton Rouge office of the Legislative Auditor and, where appropriate, at the office of the parish clerk of court.

Release Date 1/13/10

**ASCENSION PARISH SCHOOL BOARD**

**BASIC FINANCIAL STATEMENTS**

**JUNE 30, 2009**

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Members of Ascension Parish School Board

We have audited the accompanying financial statements of the governmental activities, each major fund, and the aggregate remaining fund information of the Ascension Parish School Board (the School Board), as of and for the year ended June 30, 2009, which collectively comprise the School Board's basic financial statements as listed in the table of contents. These financial statements are the responsibility of the School Board's management. Our responsibility is to express opinions on these financial statements based on our audit.

We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes consideration of internal control over financial reporting as a basis for designing audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the School Board's internal control over financial reporting. Accordingly, we express no such opinion. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and the significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinions.

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, each major fund, and the aggregate remaining fund information of the School Board, as of June 30, 2009, and the respective changes in financial position, and cash flows, where applicable, thereof for the year then ended in conformity with accounting principles generally accepted in the United States of America.

As described in note 2 I to the financial statements, management has elected to change its policy for determining the threshold level amount of assets to capitalize.

In accordance with *Government Auditing Standards*, we have also issued our report dated December 18, 2009, on our consideration of the Ascension Parish School Board's internal control over financial reporting and on our test of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal controls over financial reporting and compliance and the results of that testing, and not to provide an opinion on the internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* and should be considered in assessing the results of our audit.

The management's discussion and analysis and budgetary comparison information on pages 2 through 8 and 43 are not a required part of the basic financial statements but are supplementary information required by accounting principles generally accepted in the United States of America. We have applied certain limited procedures, which consisted principally of inquiries of management regarding the methods of measurement and presentation of the required supplementary information. However, we did not audit the information and express no opinion on it.

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the School Board's basic financial statements. The accompanying other supplementary information on pages 44 through 60 are presented for purposes of additional analysis and are not a required part of the basic financial statements. This supplementary information has been subjected to the auditing procedures applied in the audit of the basic financial statements and, in our opinion, is fairly stated in all material respects in relation to the basic financial statements taken as a whole.

*Postlethwaite & Netterville*

December 18, 2009

**ASCENSION PARISH SCHOOL BOARD**  
**MANAGEMENT'S DISCUSSION AND ANALYSIS**  
**AS OF JUNE 30, 2009**

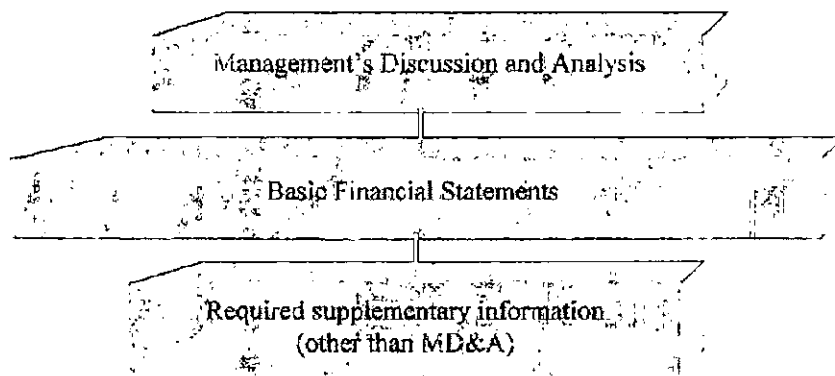
The Management's Discussion and Analysis of the Ascension Parish School Board's financial performance presents a narrative overview and analysis of Ascension Parish School Board's financial activities for the year ended June 30, 2009. This document focuses on the current year's activities, resulting changes, and currently known facts in comparison with the prior year's information (where available).

**FINANCIAL HIGHLIGHTS**

- ☆ The Ascension Parish School Board's assets exceeded its liabilities at the close of fiscal year 2009 by \$137,309,152.
- ☆ During the year, the Board's revenues exceeded expenses \$8,276,111.
- ☆ State MFP funding increased by approximately \$6.9 million from prior year.
- ☆ Investments decreased by approximately \$30.4 million from 2008. The decrease is a result of the construction of new elementary and primary schools in the current year.

**OVERVIEW OF THE FINANCIAL STATEMENTS**

The following graphic illustrates the minimum requirements for Special Purpose Governments Engaged in Business-Type Activities established by Governmental Accounting Standards Board Statement 34, Basic Financial Statements - and Management's Discussion and Analysis - for State and Local Governments.



These financial statements consist of four sections - Management's Discussion and Analysis (this section), the basic financial statements (including the notes to the financial statements), required supplementary information, and an optional section that presents combining statements for nonmajor governmental funds.

**ASCENSION PARISH SCHOOL BOARD**  
**MANAGEMENT'S DISCUSSION AND ANALYSIS**  
**AS OF JUNE 30, 2009**

**Government-wide financial statements.** The *government-wide financial statements* are designed to provide readers with a broad overview of the School Board's finances, in a manner similar to private sector business.

The *statement of net assets* presents information on all of the School Board's assets and liabilities, with the difference between the two reported as *net assets*. Over time, increases or decreases in net assets may serve as a useful indicator of whether the financial position of the School Board is improving or deteriorating.

The *statement of activities* presents information showing how the government's net assets changed during the most recent fiscal year. All changes in net assets are reported as soon as the underlying event giving rise to the change occurs, regardless of the timing of the cash flows. Thus, revenues and expenses are reported in this statement for some items that will only result in cash flows in future periods. (e.g., uncollected taxes and earned by unused sick leave).

Both of the government-wide financial statements present functions of the School Board that are principally supported by taxes and intergovernmental revenues (governmental activities). The School Board has no functions or activities which are business-like in nature, meaning that they are primarily supported by user fees and charges for services, such as a municipally owned utility system. The governmental activities of the School Board include regular and special education programs, support services, administration, maintenance, student transportation, and school food services. The school Board contains no other units of government (component units) nor is it contained as a component unit of any other level of local or state government.

**Fund financial statements.** A *fund* is grouping of related accounts that are used to maintain control over the resources that have been segregated for specific activities or objectives. The School Board, like other state and local governments, uses fund accounting to ensure and demonstrate compliance with finance related legal requirements. All of the funds of the School Board can be divided into three categories: governmental funds, proprietary funds, and fiduciary funds.

**Governmental funds.** *Governmental funds* are used to account for essentially the same functions as governmental activities in the government-wide financial statements. However, unlike the government-wide financial statements, governmental fund financial statements focus on *near term inflows and outflows of spendable resources*, as well as on *balances of spendable resources available* at the end of the fiscal year. Such information may be useful in evaluating a government's near term financial requirements. Because of the focus of governmental funds is narrower than that of the government-wide financial statements, it is useful to compare the information presented for governmental funds with similar information presented for governmental activities in the government-wide financial statements. By doing so, readers may better understand the long term impact of the School Board's near-term financing decisions. Both the governmental fund balance and the governmental fund statement of revenues, expenditures, and changes in fund balance provide a reconciliation to facilitate this comparison between governmental funds and governmental activities. The School Board maintains dozens of individual governmental funds.

**ASCENSION PARISH SCHOOL BOARD**  
**MANAGEMENT'S DISCUSSION AND ANALYSIS**  
**AS OF JUNE 30, 2009**

**Governmental funds (continued)**

Information is presented separately in the government fund balance sheet and in the governmental fund statement of revenues, expenditures and changes in fund balances for the General Fund, Parish-wide Sinking Fund and the Construction Fund, all of which are considered major funds.

The remaining governmental funds are combined into a single, aggregated presentation under the label of other governmental funds, which contains all non-major funds. Individual fund data for each of these non-major funds is provided in the form of combining statements elsewhere in this report.

The School Board adopts annual appropriated budgets for the General Fund and Special Revenue Funds. Annual operating budgets were not adopted for Capital Projects Funds and Debt Service Funds. As such, a budget to actual was not prepared for the Capital Projects and Debt Service funds although they were classified as major funds.

**Proprietary funds-** Services for which the Board charges a fee are to be reported in proprietary funds. Proprietary funds, like the government-wide statements, provide both long and short-term financial information.

The School board uses internal service funds (the other kind of proprietary fund) to report activities that provide insurance and services for the Board's other programs and activities- such as the Board's Self-Insurance Fund.

**Fiduciary funds-** Fiduciary Funds are used to account for resources held for the benefit of outside parties such as students. Fiduciary funds are not reflected in the government-wide financial statements because of the resources of those funds are not available to support the School Board's programs. The sole fiduciary fund of the School board is the School Activity Fund, which contains monies belonging to the schools, their students, and clubs and other activities.

**Notes to the financial statements.** The notes provide additional information that is essential to a full understanding of the data provided in the government-wide and fund financial statements.



**ASCENSION PARISH SCHOOL BOARD**  
**MANAGEMENT'S DISCUSSION AND ANALYSIS**  
**AS OF JUNE 30, 2009**

**FINANCIAL ANALYSIS OF THE ENTITY**

Statement of Net Assets

	<u>2009</u>	<u>2008</u>	<u>change</u>
Cash and other assets	\$ 25,290,643	\$ 12,071,003	\$ 13,219,640
Receivables	10,464,001	8,724,317	1,739,684
Investments	84,889,739	115,324,171	(30,434,432)
Capital assets, net	161,110,017	133,851,972	27,258,045
Total assets	<u>281,754,400</u>	<u>269,971,463</u>	<u>11,782,937</u>
Other liabilities	7,775,655	6,553,795	1,221,860
Claims payable	2,333,388	2,714,289	(380,901)
Payroll and related withholdings	19,990,992	18,331,784	1,659,208
Compensated Absences Payable	3,586,203	3,082,245	503,958
Long term liabilities:			
Bonds payable	98,210,000	103,720,000	(5,510,000)
Post employment benefit	12,549,010	6,536,309	6,012,701
Total liabilities	<u>144,445,248</u>	<u>140,938,422</u>	<u>3,506,826</u>
Net assets:			
Invested in capital assets, net of debt	62,900,017	70,131,972	(7,231,955)
Restricted for Debt Service	14,416,516	12,843,020	1,573,496
Restricted for Grant Programs	577,136	557,483	19,653
Restricted for Capital Projects	11,550,000	-	11,550,000
Unrestricted	47,865,483	45,500,566	2,364,917
Total net assets	<u>\$ 137,309,152</u>	<u>\$ 129,033,041</u>	<u>\$ 8,276,111</u>

- Investments have decreased approximately 26.4% from prior year primarily as a result the construction costs of the new schools.
- Capital assets, which are reported net of accumulated depreciation, account for 57.2% of the total assets of the School Board for the most recent year ended.
- The increase in long term liabilities reflects an increase in post employment benefits totaling \$6,012,701. This is a 92% increase from prior year and long term liabilities accounts for 77% of total liabilities reported.
- Net assets invested in capital assets account for 45.9% of total net assets reported as of June 30, 2009.
- Unrestricted nets assets accounted for 34.8% and 35% of total net assets for the years ended 2009 and 2008, respectively.
- Total net assets have increased by \$8,276,111 or 6.4% from prior year.

**ASCENSION PARISH SCHOOL BOARD**  
**MANAGEMENT'S DISCUSSION AND ANALYSIS**  
**AS OF JUNE 30, 2009**

Changes in Net Assets

	<u>2009</u>	<u>2008</u>	<u>change</u>
<b>Revenues</b>			
Charges for services	\$ 2,470,288	\$ 2,194,617	\$ 275,671
Operating grants	21,540,360	18,343,324	3,197,036
<b>General revenues</b>			
Property taxes	48,874,183	40,419,914	8,454,269
Sales taxes	47,800,310	44,552,548	3,247,762
Earnings on Investments	3,671,674	3,706,845	(35,171)
MFP	92,275,178	85,418,822	6,856,356
Other	1,984,883	2,076,430	(91,547)
	<u>218,616,876</u>	<u>196,712,500</u>	<u>21,904,376</u>
<b>Expenses</b>			
Regular education	77,123,436	73,339,863	3,783,573
Special education	34,297,018	31,008,964	3,288,054
Other education	7,389,312	5,925,674	1,463,638
Pupil support	8,519,949	7,852,152	667,797
Instructional staff	8,667,506	7,237,215	1,430,291
General administrative	3,727,887	2,826,116	901,771
School administrative	9,480,248	8,771,799	708,449
Business services	2,160,888	1,977,953	182,935
Plant operation	22,519,400	22,518,283	1,117
Student transportation	9,406,132	8,550,836	855,296
Central service	6,030,490	3,162,135	2,868,355
Food service	9,012,608	8,052,073	960,535
Non-capital equipment purchases	-	335,915	(335,915)
General administrative -debt service	-	344,647	(344,647)
Interest and bank charges	4,213,239	3,507,471	705,768
Change in fixed asset capitalization	7,669,991	8,881	7,661,110
Payment to refunded bond escrow	55,260	-	55,260
Miscellaneous expenses	67,401	65,995	1,406
	<u>210,340,765</u>	<u>185,485,972</u>	<u>24,854,793</u>
<b>Excess of revenues over (under) expenses</b>	<u>\$ 8,276,111</u>	<u>\$ 11,226,528</u>	<u>\$ (2,950,417)</u>

- Property taxes have increased approximately \$8.5 million from prior year as a result of the 3 mills property tax increase. This 3 mill increase was for technology. Also this was a reassessment year where taxable values for Parish Wide School District increased approximately \$91 million. Sales taxes increased \$3.2 million as a result of growth in the parish. MFP funds increased by approximately \$6.7 million or 8.0% from prior year.
- Regular education expenses have increased by \$3.7 million due to the addition of new schools and increases in salaries and benefits. Also, the increase in loss on surplus in current year is due to the change in capitalization policy in the current year. Assets disposed of were not fully depreciated.
- During the year, management elected to change its accounting policy for determining the threshold level for capitalizing assets from \$1,000 to \$5,000.

**ASCENSION PARISH SCHOOL BOARD**  
**MANAGEMENT'S DISCUSSION AND ANALYSIS**  
**AS OF JUNE 30, 2009**

**CAPITAL ASSET AND DEBT ADMINISTRATION**

**Capital Assets**

At the end of 2009, the Ascension Parish School Board had \$161,110,017 (net of depreciation) invested in a broad range of capital assets, including land, building, and equipment. (See Table below)

This amount represents a net increase (including additions, deductions, and changes in capitalization) of \$27,258,046, or 20.4%, over last year which is attributed to the increase in construction in progress for the new schools under construction.

Capital Assets at Year-end  
(Net of Depreciation)

	<u>2009</u>	<u>2008</u>	<u>change</u>
Land	\$ 3,131,582	\$ 3,149,076	\$ (17,494)
Construction in progress	41,391,602	20,176,791	21,214,811
Buildings	107,854,427	96,199,479	11,654,948
Equipment	<u>8,732,406</u>	<u>14,326,626</u>	<u>(5,594,220)</u>
	<u>\$ 161,110,017</u>	<u>\$ 133,851,972</u>	<u>\$27,258,045</u>

- Construction in progress for various new schools totaled \$41,391,602.
- Building additions totaling approximately \$11.7 million net of depreciation consist of completed construction in progress from the prior year which includes two new schools and building improvements to various schools.

**Long-term debt.** At the end of the current fiscal year, the School Board had bonded debt outstanding of \$98,210,000. Long-term debt is consistent with the prior year. New debt in the amount of \$7,100,000 was issued for the purpose of currently refunding \$3,715,000 of the Issuer's outstanding General Obligation Bonds, Series 1997, dated June 1, 1997, maturing March 1, 2010 to March 1, 2017, inclusive, and advance refunding \$3,260,000 of the Issuer's outstanding General Obligation School Bonds, Series 2000, dated June 1, 2000, maturing March 1, 2011 to March 1, 2020, inclusive, and paying the costs of issuance of the Bonds. More detailed information about the Board's long-term liabilities is presented in Note 7 to the financial statements.

**ASCENSION PARISH SCHOOL BOARD**  
**MANAGEMENT'S DISCUSSION AND ANALYSIS**  
**AS OF JUNE 30, 2009**

**Long-term debt (continued)**

Governmental Accounting Standards Board (GASB) Statement No. 45, "Accounting and Financial Reporting by Employers for Postemployment Benefits Other Than Pensions", was adopted June 30, 2008 which establishes new accounting standards for Postretirement Benefits Other Than Pensions (OPEB). The new standard requires accrual based accounting for the OPEB obligation rather than the pay-as-you-go method previously reported, which resulted in a net OPEB obligation of \$12.5 million for the year. More detailed information is available on pages 31 through 34.

**VARIATIONS BETWEEN ORIGINAL AND FINAL BUDGETS**

Over the course of the year, the Board revised the budget. The budget amendments are as follows:

- Amendments were made to correct the estimated special revenue funds expenditure amounts in the original budget by nearly \$794,000
- No amendments were made to general fund budget.

**ECONOMIC FACTORS AND NEXT YEAR'S BUDGETS**

The financial well being of the School System is tied in large measure to the State funding formula and the sales and property tax base.

The Ascension Parish School Board's elected and appointed officials considered the following factors and indicators when setting next year's budget, rates, and fees. These factors and indicators include:

- Expenditures are expected to increase by \$12.1 million and the School Board has proposed a budget net loss of \$14,894,510. The increase in expenditures and budget net loss are attributed to increase in funds budgeted for land acquisition, additional maintenance projects, new transportation equipment, increase in salaries and benefits to fulfill positions at 3 new schools opening in the 2009-2010 school year, and an increase in the transfer out to cover the Child Nutrition fund deficit.
- MFP revenues are expected to decrease by approximately \$1.3 million from 2008-2009 actual. This is due to a one time state supplement for support personnel during the 2008-2009 fiscal year.
- The School Board expects General fund ad valorem tax collections of \$38,150,000, an increase of 2% from prior year actual. Sales tax budget reflects a decrease of 7% or \$3.3 million from the prior year. This decrease is due to 2008-2009 being an extraordinary year regarding sales tax collections. This decrease will put collections back in line with collections prior to the current fiscal year.

**CONTACTING THE ASCENSION PARISH SCHOOL BOARD'S MANAGEMENT**

This financial report is designed to provide a general overview of the School Board's finances for those with an interest in the government's financial position and operations. Questions concerning any of the information provided in this report or request for additional financial information should be addressed to Betsy Landry, Business Manager, Ascension parish School Board, P.O. Box 189, Donaldsonville, LA 70346.

**ASCENSION PARISH SCHOOL BOARD**  
**STATEMENT OF NET ASSETS**  
**June 30, 2009**

**ASSETS**

Cash and cash equivalents	\$ 24,651,219
Investments	84,889,739
Receivables	10,464,001
Inventory	271,287
Deferred financing costs	289,207
Other assets	78,930
Land, building , and equipment, net	<u>161,110,017</u>
<b>TOTAL ASSETS</b>	<b><u>\$281,754,400</u></b>

**LIABILITIES**

Salaries payable	\$ 10,613,701
Payroll deductions and withholdings payable	9,377,291
Accounts payable	6,325,131
Claims payable	2,333,388
Interest Payable	1,450,524
Long-term liabilities	
Due within one year	5,960,000
Bonds payable	92,250,000
Compensated absences payable	3,586,203
Post employment benefit	<u>12,549,010</u>
<b>TOTAL LIABILITIES</b>	<b><u>144,445,248</u></b>

**NET ASSETS**

Invested in capital assets, net of related debt	62,900,017
Restricted for debt service	14,416,516
Restricted for grant programs	577,136
Restricted for capital projects	11,550,000
Unrestricted	<u>47,865,483</u>
<b>TOTAL NET ASSETS</b>	<b><u>\$137,309,152</u></b>

The accompanying notes are an integral part of this statement.

**ASCENSION PARISH SCHOOL BOARD**  
**STATEMENT OF ACTIVITIES**  
**JUNE 30, 2009**

		Program Revenues		Net (Expense)
		Charges for	Operating	Revenue and
	Expenses	Services	Grants and	Changes in Net
			Contributions	Asset
				Governmental
				Unit
<b>Functions/Programs</b>				
<b>Instruction:</b>				
Regular education programs	\$ 77,123,436	\$ -	\$ 174,809	(\$76,948,627)
Special education programs	34,297,018	-	11,944,181	(22,352,837)
Other education programs	7,389,312	-	588,830	(6,800,482)
<b>Support Services:</b>				
Pupil support services	8,519,949	-	919,369	(7,600,580)
Instructional staff services	8,667,506	-	1,743,261	(6,924,245)
General administration services	3,727,887	-	-	(3,727,887)
School administration services	9,480,248	-	-	(9,480,248)
Business services	2,160,888	-	1,109,239	(1,051,649)
Plant operation and maintenance	22,519,400	-	22,690	(22,496,710)
Student transportation services	9,406,132	-	129,008	(9,277,124)
Central services	6,030,490	-	-	(6,030,490)
<b>Non-Instructional Services:</b>				
Food service	9,012,608	2,470,288	4,908,973	(1,633,347)
<b>Debt Service:</b>				
Interest and bank charges	4,213,239	-	-	(4,213,239)
Change in fixed asset capitalization	7,669,991	-	-	(7,669,991)
Payment to refunded bond escrow	55,260	-	-	(55,260)
Miscellaneous expenditures	67,401	-	-	(67,401)
<b>Total Governmental Activities</b>	<b>210,340,765</b>	<b>2,470,288</b>	<b>21,540,360</b>	<b>(\$186,330,117)</b>
<b>Local sources</b>				
<b>Taxes:</b>				
Ad valorem				48,874,183
Sales and use taxes				47,800,310
Earnings on investments				3,671,674
Other				1,037,242
<b>State sources</b>				
Unrestricted grants-in-aid (MFP)				92,275,178
Other				657,577
Insurance proceeds				202,514
Other income				87,550
<b>Total general revenues</b>				<b>194,606,228</b>
<b>Excess of revenues over expenses</b>				<b>8,276,111</b>
<b>Net Assets - July 1, 2008</b>				<b>129,033,041</b>
<b>Net Assets - June 30, 2009</b>				<b>\$137,309,152</b>

The accompanying notes are an integral part of this statement.

**ASCENSION PARISH SCHOOL BOARD****GOVERNMENTAL FUNDS****Balance Sheet****JUNE 30, 2009**

	General	Construction Fund	Parish-wide Sinking Fund	Other Nonmajor Governmental	Total
<b>ASSETS</b>					
Cash and cash equivalents	\$ 22,475,029	\$ 288,162	\$ 491,674	\$ 1,112,381	\$ 24,367,246
Investments	49,308,465	10,503,394	13,533,170	11,544,710	84,889,739
Receivables	6,667,194	-	-	3,796,807	10,464,001
Due from other funds	17,534,968	-	-	3,014,782	20,549,750
Inventory	119,516	-	-	151,771	271,287
Other assets	74,230	-	-	4,700	78,930
<b>TOTAL ASSETS</b>	<b>\$ 96,179,402</b>	<b>\$ 10,791,556</b>	<b>\$ 14,024,844</b>	<b>\$ 19,625,151</b>	<b>\$ 140,620,953</b>
<b>LIABILITIES AND FUND BALANCES</b>					
Liabilities:					
Salaries payable	\$ 9,586,294	\$ -	\$ -	\$ 1,027,407	\$ 10,613,701
Payroll deductions and withholdings payable	8,715,956	-	-	661,335	9,377,291
Accounts payable	2,651,748	3,393,424	-	279,959	6,325,131
Due to other funds	12,121,095	14,081,627	17,438	4,962,653	31,182,813
<b>TOTAL LIABILITIES</b>	<b>33,075,093</b>	<b>17,475,051</b>	<b>17,438</b>	<b>6,931,354</b>	<b>57,498,936</b>
Fund balances:					
Reserved for debt service	-	-	14,007,406	409,110	14,416,516
Reserved for inventory	119,516	-	-	-	119,516
Reserved for operations	27,803,210	-	-	-	27,803,210
Reserved for grant programs	-	-	-	577,136	577,136
Reserved for capital projects	-	-	-	11,550,000	11,550,000
Unreserved, undesignated	35,181,583	(6,683,495)	-	157,551	28,655,639
<b>TOTAL FUND BALANCES</b>	<b>63,104,309</b>	<b>(6,683,495)</b>	<b>14,007,406</b>	<b>12,693,797</b>	<b>83,122,017</b>
<b>TOTAL LIABILITIES AND FUND BALANCES</b>	<b>\$ 96,179,402</b>	<b>\$ 10,791,556</b>	<b>\$ 14,024,844</b>	<b>\$ 19,625,151</b>	<b>\$ 140,620,953</b>

The accompanying notes are an integral part of this statement.

**ASCENSION PARISH SCHOOL BOARD**  
**RECONCILIATION OF THE GOVERNMENTAL FUNDS BALANCE SHEET**  
**TO THE STATEMENT OF ACTIVITIES**  
**JUNE 30, 2009**

Total Fund Balances - Governmental Funds		\$	83,122,017
Cost of capital assets at June 30, 2009	219,868,147		
Less: Accumulated Depreciation as of June 30, 2009			
Buildings	(45,425,747)		
Movable property	<u>(13,332,383)</u>		161,110,017
Internal Service Funds			(3,965,362)
Long-term liabilities at June 30, 2009:			
Bonds Payable	(98,210,000)		
Accrued interest payable	(1,450,524)		
Compensated absences payable	(3,586,203)		
Deferred financing costs	<u>289,207</u>		<u>(102,957,520)</u>
Total net assets at June 30, 2009 - Governmental Activities		\$	<u>137,309,152</u>

The accompanying notes are an integral part of this statement.



**ASCENSION PARISH SCHOOL BOARD**  
**GOVERNMENTAL FUNDS**  
**STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES**  
**FISCAL YEAR ENDED JUNE 30, 2009**

	General	Construction	Parishwide Sinking Fund	Other Nonmajor Governmental	Total
<b>REVENUES</b>					
Local sources:					
Ad valorem taxes	\$ 37,264,663	\$ -	\$ 11,609,520	\$ -	\$ 48,874,183
Sales and use tax	47,800,310	-	-	-	47,800,310
Earnings on investments	2,422,632	822,789	419,045	7,208	3,671,674
Other	1,037,242	-	-	2,588,708	3,625,950
State sources:					
Unrestricted grants-in-aid, MFP	91,500,178	-	-	775,000	92,275,178
Restricted grants-in-aid	4,377,393	-	-	209,342	4,586,735
Other	657,577	-	-	-	657,577
Federal sources:					
Restricted grants-in-aid - subgrants	546,439	-	-	16,288,765	16,835,204
<b>TOTAL REVENUES</b>	<b>185,606,434</b>	<b>822,789</b>	<b>12,028,565</b>	<b>19,869,023</b>	<b>218,326,811</b>
<b>EXPENDITURES</b>					
Current:					
Instruction:					
Regular education programs	73,463,095	425,081	-	124,016	74,012,192
Special education programs	24,847,246	-	-	8,473,664	33,320,910
Other education programs	6,915,975	-	-	417,739	7,333,714
Support services:					
Pupil support services	7,597,988	-	-	652,236	8,250,224
Instructional staff services	7,333,306	-	-	1,236,737	8,570,043
General administration services	3,296,590	-	387,484	-	3,684,074
School administration services	9,189,373	-	-	-	9,189,373
Business services	2,046,749	-	-	86,937	2,133,686
Plant operation and maintenance	21,201,623	333,562	-	16,097	21,551,282
Student transportation services	9,118,662	-	-	91,523	9,210,185
Central Services	8,268,782	-	-	764,988	9,033,770
Non-Instructional services:					
Food service	-	-	-	9,048,969	9,048,969
Facility acquisition and construction	490,675	33,554,981	-	-	34,045,656
Debt service:					
Principal retirement	-	-	5,635,000	-	5,635,000
Interest and bank charges	-	-	4,357,441	-	4,357,441
<b>TOTAL EXPENDITURES</b>	<b>173,770,064</b>	<b>34,313,624</b>	<b>10,379,925</b>	<b>20,912,906</b>	<b>239,376,519</b>
<b>EXCESS OF REVENUES OVER (UNDER) EXPENDITURES</b>	<b>11,836,370</b>	<b>(33,490,835)</b>	<b>1,648,640</b>	<b>(1,043,883)</b>	<b>(21,049,708)</b>

The accompanying notes are an integral part of this statement

**ASCENSION PARISH SCHOOL BOARD**  
**GOVERNMENTAL FUNDS**  
**STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES**  
**FISCAL YEAR ENDED JUNE 30, 2009**

	General	Construction Fund	Panshwise Sinking Fund	Other Nonmajor Governmental	Total
<b><u>OTHER FINANCING SOURCES (USES)</u></b>					
Operating transfers in	\$ 588,015	\$ -	\$ -	\$ 12,464,535	\$ 13,052,550
Proceeds of refunding bonds	-	-	7,100,000	-	7,100,000
Debt premium	-	-	87,550	-	87,550
Payment to refunded bond escrow agent-principal	-	-	(3,260,000)	-	(3,260,000)
Payment to refunded bond escrow agent-other	-	-	(222,336)	-	(222,336)
Debt service-principal	-	-	(3,715,000)	-	(3,715,000)
Insurance proceeds	202,514	-	-	-	202,514
Operating transfers out	(12,448,115)	-	-	(604,435)	(13,052,550)
Miscellaneous expenditures	-	-	(67,401)	-	(67,401)
<b>TOTAL OTHER FINANCING SOURCES (USES)</b>	<b>(11,657,586)</b>	<b>-</b>	<b>(77,187)</b>	<b>11,860,100</b>	<b>125,327</b>
<b><u>EXCESS OF REVENUES AND OTHER FINANCING SOURCES OVER (UNDER) EXPENDITURES AND OTHER USES</u></b>	<b>178,784</b>	<b>(33,490,835)</b>	<b>1,571,453</b>	<b>10,816,217</b>	<b>(20,924,381)</b>
<b>Fund balances, June 30, 2008</b>	<b>62,925,525</b>	<b>26,807,340</b>	<b>12,435,953</b>	<b>1,877,580</b>	<b>104,046,398</b>
<b>FUND BALANCES (Deficit), JUNE 30, 2009</b>	<b>\$ 63,104,309</b>	<b>\$ (6,683,495)</b>	<b>\$ 14,007,406</b>	<b>\$ 12,693,797</b>	<b>\$ 83,122,017</b>

**ASCENSION PARISH SCHOOL BOARD**  
**RECONCILIATION OF THE GOVERNMENTAL FUNDS -**  
**STATEMENT OF REVENUES, EXPENDITURES, AND**  
**CHANGES IN FUND BALANCE TO STATEMENT OF ACTIVITIES**  
**FISCAL YEAR ENDED JUNE 30, 2009**

Total Net Changes in Fund Balance - Governmental Funds		\$ (20,924,381)
Capital Assets:		
Capital outlay capitalized	40,774,166	
Depreciation expense for year ended June 30, 2009	(5,846,130)	
Change in fixed asset capitalization	<u>(7,669,991)</u>	27,258,045
Change in net assets of internal service funds		(3,374,873)
Long Term Debt:		
Bond proceeds	(7,100,000)	
Principal portion of debt service payments	12,610,000	
Excess of interest paid over interest accrued	48,024	
Change in Deferred financing cost	263,254	
Excess of compensated absences earned over amounts used	<u>(503,958)</u>	5,317,320
Change in Net Assets - Governmental Activities		<u>\$ 8,276,111</u>

The accompanying notes are an integral part of this statement.

**ASCENSION PARISH SCHOOL BOARD**  
**STATEMENT OF NET DEFICIT**  
**PROPRIETARY FUND-INTERNAL SERVICE FUND**  
**JUNE 30, 2009**

	<u>Health Care Fund</u>
<b><u>ASSETS</u></b>	
Cash	\$ 283,973
Due from other funds	<u>10,633,063</u>
 TOTAL ASSETS	 <u>\$ 10,917,036</u>
 <b><u>LIABILITIES</u></b>	
Claims payable	\$ 2,333,388
Post employment benefit	<u>12,549,010</u>
 TOTAL LIABILITIES	 <u>14,882,398</u>
 <b><u>NET DEFICIT</u></b>	 <u><u>\$ (3,965,362)</u></u>

The accompanying notes are an integral part of this financial statement.

**ASCENSION PARISH SCHOOL BOARD**  
**STATEMENT OF REVENUES, EXPENSES, AND**  
**CHANGES IN FUND NET DEFICIT**  
**PROPRIETARY FUND-INTERNAL SERVICE FUND**  
**YEAR ENDED JUNE 30, 2009**

**OPERATING REVENUES**

Premiums received	\$ 29,274,872
Earnings on investments	<u>217</u>
Total revenues	29,275,089

**OPERATING EXPENSES**

Claims expense	24,458,303
Post employment benefits	6,012,701
General administration services	<u>2,178,958</u>
Total expenses	32,649,962

<b>Operating Loss</b>	<b>(3,374,873)</b>
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<b>Total net deficit - beginning</b>	<b><u>(590,489)</u></b>
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<b>Total net deficit - ending</b>	<b><u><u>\$ (3,965,362)</u></u></b>
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The accompanying notes are an integral part of this financial statement.

**ASCENSION PARISH SCHOOL BOARD**  
**STATEMENT OF CASH FLOWS**  
**PROPRIETARY FUND TYPE - INTERNAL SERVICE FUND**  
**YEAR ENDED JUNE 30, 2009**

**CASH FLOWS FROM OPERATING ACTIVITIES**

Cash premiums received	\$ 29,274,872
Cash paid in claims and benefits	(24,839,205)
Cash paid for expenses	(2,178,958)
Interest received	217
<b>Net cash provided by operating activities</b>	<b><u>2,256,926</u></b>

**CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES**

Advances to other funds	(2,462,893)
<b>Net cash used by non capital financing activities</b>	<b><u>(2,462,893)</u></b>

Net decrease in cash (205,967)

Cash and cash equivalents - July 1, 2008 489,940

Cash and cash equivalents - June 30, 2009 \$ 283,973

**CASH FLOWS FROM OPERATING ACTIVITIES**

Operating loss	\$ (3,374,873)
Adjustments to reconcile operating income to net cash provided by operating activities -	
Increase in accounts, claims payable and post employment benefit	5,631,799
<b>Net cash provided by operating activities</b>	<b><u><u>\$ 2,256,926</u></u></b>

The accompanying notes are an integral part of this financial statement.

**ASCENSION PARISH SCHOOL BOARD**  
**STATEMENT OF FIDUCIARY ASSETS AND LIABILITIES**  
**JUNE 30, 2009**

**ASSETS**

Cash and cash equivalents	<u>\$ 2,905,316</u>
TOTAL ASSETS	<u><u>\$ 2,905,316</u></u>

**LIABILITIES**

Deposits due others	<u>\$ 2,905,316</u>
TOTAL LIABILITIES	<u><u>\$ 2,905,316</u></u>

The accompanying notes are an integral part of this statement.

## **ASCENSION PARISH SCHOOL BOARD**

### **NOTES TO THE FINANCIAL STATEMENTS**

#### **1. GENERAL INFORMATION**

The Ascension Parish School Board (School Board) is a corporate body created under Louisiana Revised Statutes 17:51. A board consisting of 11 members (the Board) elected from legally established districts is charged with the management and operation of the school system.

The school system is composed of a central office, and 24 schools. Student enrollment as of October 2008 was approximately 18,800. The regular school term normally begins during the latter half of August and runs until the end of May.

#### **2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES**

The accounting policies of the School Board conform to generally accepted accounting principles (GAAP) as applicable to governments. The Governmental Accounting Standards Board (GASB) is the standard setting body for establishing governmental accounting and financial reporting principles.

##### **A. Financial Reporting Entity**

GASB Statement 14 established criteria for determining the governmental reporting entity and component units that should be included within the reporting entity. Under provisions of this Statement, the school board is considered a primary government, since it is a special purpose government that has a separately elected governing body, is legally separate, and is fiscally independent of other state or local governments. As used in GASB Statement 14, fiscally independent means that the school board may, without the approval or consent of another governmental entity, determine or modify its own budget, levy its own taxes or set rates or charges, and issue bonded debt. The school board also has no component units, defined by GASB Statement 14 as other legally separate organizations for which the elected school board members are financially accountable. There are no other primary governments with which the school board has a significant relationship.

##### **B. Fund Accounting**

The financial transactions of the School Board are recorded in individual funds, each of which is considered a separate accounting entity. The operations of each fund are accounted for with a separate set of self-balancing accounts that comprise its assets, liabilities, fund balances, revenues and expenditures. Fund accounting is designed to demonstrate legal compliance and to aid management by segregating transactions related to certain school board functions and activities. A fund is defined as a separate fiscal and accounting entity with a self balancing set of accounts.



## **ASCENSION PARISH SCHOOL BOARD**

### **NOTES TO THE FINANCIAL STATEMENTS**

#### **2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)**

##### **B. Fund Accounting (continued)**

Funds of the school board are classified into three broad categories: Governmental, Proprietary and Fiduciary, as discussed below.

##### **Governmental Fund Types:**

Governmental funds are used to account for all or most of the school board's general activities. These funds focus on the sources, uses and balances of the current financial resources. Expendable assets are assigned to various governmental funds according to the purposes for which they may be used. Current liabilities are assigned to the fund from which they will be paid. The difference between a governmental fund's assets and liabilities is reported as fund balance. In general, fund balance represents the accumulated expendable resources which may be used to finance future period programs or operations of the school board. The following are the school board's primary governmental funds:

*General Fund* - The General Fund is the general operating fund of the School Board. It is used to account for all financial resources except those required to be accounted for in another fund.

*Special Revenue Funds* - Special Revenue Funds are used to account for the proceeds of specific revenue sources (other than expendable trusts or major capital projects) that are legally restricted to expenditures for specified purposes.

*Debt Service Fund* - The Debt Service Fund is used to account for the accumulation of resources for and the payment of general long-term debt principal, interest and related costs.

*Capital Projects Fund* - The Capital Projects fund is used to account for financial resources to be used for the acquisition or construction of major capital facilities.

The School Board reports the General Fund, Parish-wide Sinking Fund, and Construction Fund as major funds.

##### **Proprietary Fund:**

*Internal Service Funds*- Internal Service Funds are used to account for the financing of services provided by one department or agency to other departments or agencies of the governmental unit, or to other governmental units, on a cost-reimbursement basis.

##### **Fiduciary Fund:**

Fiduciary fund reporting focuses on net assets and changes in the net assets. The only fund accounted for in this category by the school board is the agency fund. Agency Funds are used to account for assets held by The Board in a trustee capacity or as an agent for individuals, private organizations or other governmental units and/or other funds. Consequently, the agency fund has no measurement focus, but utilizes the accrual basis of accounting.

## **ASCENSION PARISH SCHOOL BOARD**

### **NOTES TO THE FINANCIAL STATEMENTS**

#### **2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)**

##### **C. Basis of Presentation**

The School Board's Basic Financial Statements consist of the government-wide statements on all of the non-fiduciary funds activities and fund financial statements (individual major fund and combined non-major fund). The statements are prepared in accordance with accounting principles generally accepted in the United States of America as applied to governmental units. Private sector standards of accounting and financial reporting issued prior to December 1, 1989, generally are followed in both the government-wide financial statements and the propriety fund financial statements to the extent that those standards do not conflict or contradict guidance of the GASB.

##### **D. Measurement Focus/ Basis of Accounting**

###### **Government-Wide Financial Statements (GWFS)**

The Statement of Net Assets and the Statement of Activities display information about the reporting government as a whole. These statements include all the financial activities of the school board, except for the Fiduciary Fund. The Fiduciary Fund is only reported in the Statement of Fiduciary Assets and Liabilities at the Fund Financial Statement level.

The GWFS were prepared using the economic resources measurement focus and the accrual basis of accounting. Revenues, expenses, gains, losses, assets and liabilities resulting from the exchange or exchange-like transactions are recognized when the exchange occurs (regardless of when cash is received or disbursed). Revenues, expenses, gains, losses, assets and liabilities resulting from non-exchange transactions are recognized in accordance with the requirements of GASB No. 33, *Accounting and Reporting for Nonexchange transactions*.

###### **Program Revenues**

Program revenues included in the Statement of Activities are derived directly from parties outside of the school board's taxpayers or citizenry, as a whole; program revenues reduce the cost of the function to be financed from the school board's general revenues.

###### **Allocation of Indirect Expenses**

The school board reports all direct expenses by function in the Statement of Activities. Direct expenses are those that are clearly identifiable by function. Indirect expenses of other functions are not allocated to those functions but are reported separately in the Statement of Activities. Depreciation expense which can be specifically identified by function is included in the direct expenses of each function. Depreciation on the buildings is assigned to the plant operation and maintenance function due to the fact that school buildings serve multiple purposes. Interest on long term debt is considered an indirect expense and is reported separately on the Statement of Activities.

## **ASCENSION PARISH SCHOOL BOARD**

### **NOTES TO THE FINANCIAL STATEMENTS**

#### **2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)**

##### **D. Measurement Focus/ Basis of Accounting (continued)**

###### **Fund Financial Statements (FFS)**

###### **Governmental Funds**

The accounting and financial reporting treatments applied to a fund are determined by its measurement focus. All Governmental Funds are accounted for using a current financial resources measurement focus. The Proprietary Fund type is accounted for on a flow of economic resources measurement focus (accrual basis). With current financial resources measurement focus, only current assets and current liabilities generally are included on the balance sheet. Operating statements of these funds present increases (i.e., revenues and other financial sources) and decreases (i.e., expenditures and other financing uses) in net current assets.

Governmental Funds are accounted for on the modified accrual basis of accounting. Under this basis of accounting, revenues are recognized in the accounting period in which they become susceptible to accrual - that is, when they become measurable and available to pay current period liabilities. Such revenue items are ad valorem taxes, sales taxes and state and federal entitlements. Sales and use taxes and ad valorem taxes are considered "available" when expected to be collected within the next two months. Revenue from state and federal grants is recorded when the reimbursable expenditures have been incurred.

Expenditures are generally recognized under the modified accrual basis of accounting when the related fund liability is incurred. Costs of accumulated unpaid vacation, sick leave and other employee benefit amounts are reported in the period due and payable rather than the period earned by employees and general long-term obligations principal and interest payments are recognized only when due.

Proprietary Funds- Internal Service funds consist solely of those established to account for self-insurance programs. Premium revenues are considered operating revenues while all other revenues are non-operating.

##### **E. Budget and Budgetary Accounting**

The School Board follows these procedures in establishing the budgetary data reflected in the combined financial statements:

The General Fund and the Special Revenue Funds are the only funds with legally required budgets. All of the Special Revenue Funds have legally required budgets. The General Fund budget and the Special Revenue Funds' budgets are adopted on an annual basis.

Prior to September 15, the Superintendent submits to the Board a proposed annual appropriated budget for the General Fund for the fiscal year commencing the prior July 1.

The operating budgets include proposed expenditures and the means of financing them. Public hearings are conducted to obtain taxpayer comments.

## **ASCENSION PARISH SCHOOL BOARD**

### **NOTES TO THE FINANCIAL STATEMENTS**

#### **2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)**

##### **E. Budget and Budgetary Accounting (continued)**

Prior to September 15, the General Fund budget is legally enacted through adoption by the Board.

Formal budgetary integration is employed as a management control device during the year for the General Fund and Special Revenue Funds. Formal budgetary integration is not employed for the Debt Service Fund because effective budgetary control is alternatively achieved through general obligation bond indenture provisions.

*Unencumbered appropriations in the General Fund lapse at the end of the fiscal year. Budgeted amounts are as originally adopted or as amended by the Board. Legally the Board must adopt a balanced budget; that is, total budgeted revenues and other financing sources including fund balance must equal or exceed total budgeted expenditures and other financing uses. State statutes require the Board to amend its budgets when revenues plus projected revenues within a fund are expected to be less than budgeted revenues by five percent or more and/or expenditures within a fund are expected to exceed budgeted expenditures by five percent or more. The School Board approves budgets at the fund level and management can transfer amounts between line items.*

Special Revenue Funds' budgets that are not grant-oriented have annual appropriated budgets adopted prior to September 15 by the Board. Grant funds are included in Special Revenue Funds and their budgets are adopted at the time the grant applications are approved by the grantor. Unencumbered appropriations of grant-oriented Special Revenue Funds are reappropriated at the beginning of the following fiscal year. Unencumbered appropriations of certain nongrant-oriented Special Revenue Funds lapse at the end of the fiscal year. The Capital Projects Fund budget is adopted on a project basis as projects are approved by the Board. By statute, the Board is not required to adopt a budget for its Capital Projects Fund; therefore, these funds utilize project budgets rather than annual budgets and accountability is controlled over the life of the project. These budgets are adopted on a basis consistent with GAAP.

All budget amounts presented in the combined financial statements have been adjusted for legally authorized revisions of the annual budgets during the year. All budget revisions are approved by the 11-member Board.

##### **F. Cash and Cash Equivalents**

Cash and cash equivalents include amounts in demand deposits and certificates of deposits with maturity dates within three months of the dates acquired.

The School Board maintains fourteen bank accounts, exclusive of the individual schools' bank accounts, with the School Board's fiscal agent bank. These fourteen accounts are the consolidated cash account and thirteen interest bearing accounts for disbursements of payrolls, disbursements to vendors, and bond debt payments. As of June 30, 2009, there were no cash overdrafts with the fiscal agent bank.

The School Board maintains separate "book" cash accounts for each separate fund. Negative book cash balances appear in the combined financial statements as a liability, "Due to Other Funds."

## **ASCENSION PARISH SCHOOL BOARD**

### **NOTES TO THE FINANCIAL STATEMENTS**

#### **2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)**

##### **G. Investments**

The Ascension Parish School Board may also invest in U. S. government securities, debentures, and other allowable obligations issued on guaranteed by federal agencies provided such obligations are backed by the full faith and credit of the United States of America. Investments are stated at fair value. Fair value was determined using quoted market prices.

Investment income includes interest earned, realized gains and losses, and unrealized gains and losses (changes in fair value).

##### **H. Inventory**

Inventory is stated at the lower of cost or market based on information provided by the United States Department of Agriculture. Inventory consists of expendable supplies held for consumption. The costs of inventory items are recognized as expenditures when used.

##### **I. Capital Assets**

Capital assets are capitalized at historical cost, or estimated historical cost for assets where the actual historical cost is not available. Donated assets are recorded as capital assets at their estimated fair value at the date of the donation. The system for the accumulation of fixed asset cost data does not provide the means for determining the percentage of assets valued at actual and those valued at estimated cost. The School Board's management has elected to change its accounting policy which determines the threshold level of the amount of assets to capitalize. The threshold level has changed from \$1,000 to \$5,000 effective July 1, 2008.

Capital assets are recorded in the GWFS, but are not recorded in the FFS. All capital assets are depreciated using the straight-line method over their estimated useful lives. Since surplus assets are sold for an immaterial amount when declared as no longer needed for public school purposes by the school board, no salvage value is taken into consideration for depreciation purposes. Useful lives are approximately 40 years for buildings and 3 to 20 years for equipment.

The School Board does not possess any material amounts of infrastructure capital assets, such as sidewalks and parking lots. Amounts expended for such items prior to June 30, 2001 were considered to be part of the cost of buildings or other immovable property such as stadiums. In the future, if such items are built or constructed, and appear to be material in cost compared to all capital assets, they will be capitalized and depreciated over their estimated useful lives as with all other capital assets.

The costs of normal maintenance and repairs that do not add to the value of the asset or materially extend asset lives are not capitalized.

## **ASCENSION PARISH SCHOOL BOARD**

### **NOTES TO THE FINANCIAL STATEMENTS**

#### **2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)**

##### **J. Reserves and Designations**

Portions of fund balances are reserved for future use and, therefore, are not available for appropriation or expenditure. Designations of unreserved fund balances in Governmental Fund types indicate the School Board's plans for the use of financial resources in a future period.

##### **K. Interfund Transactions**

During the course of normal operations, the School Board has numerous transactions between funds, including expenditures and transfers of resources to provide services, construct assets and service debt. The accompanying financial statements generally reflect such transactions as operating transfers.

##### **L. Sales and Use Tax**

The voters of Ascension Parish authorized the School Board to levy and collect two percent parishwide sales and use tax. A one percent tax approved on June 12, 1965, and amended on July 19, 1967, is to be used for teachers' salaries, expenses of operating the schools, and if budgeted, up to 25 percent for capital improvements. The other one percent sales and use tax, approved by the voters on April 5, 1980, and rededicated on April 5, 1981, is to be used as follows:

1. For the costs of collecting sales and use tax.
2. For debt service and bond reserve requirements; however, bonds must not be issued in an amount that will require payments in excess of 25 percent of net proceeds of the tax established by the latest school board budget.
3. Sixty percent of the net proceeds of the sales and use tax is to be used for salaries and related employee benefits.
4. Ten percent of the net proceeds of the sales and use tax is to be used for the operation and maintenance of the public elementary and secondary schools.
5. The remainder of the net proceeds of the sales and use tax shall be used for the acquisition and construction of capital improvements.

## **ASCENSION PARISH SCHOOL BOARD**

### **NOTES TO THE FINANCIAL STATEMENTS**

#### **2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)**

##### **M. Compensated Absences**

Teachers and other school employees accrue from 10 to 12 days of sick leave per year depending upon the number of months worked. Sick leave may be accumulated without limitation. Upon death or retirement, unused accumulated sick leave of up to 45 days is paid to employees or their heirs at the employee's current rate of pay. The accrual computation for earned sick leave is calculated on a 45-day maximum per employee. Sick leave is not payable upon discharge or termination. Upon retirement, unpaid accumulated sick leave is used in the retirement benefit computation as earned service.

All 12-month employees earn from 10 to 20 days of annual vacation leave per year depending on length of service with the School Board.

In Governmental Fund types, sick and vacation leave that has been claimed by employees as of the end of the fiscal year is recorded as an expenditure in the year claimed. Sick leave accrued as of the end of the fiscal year is valued using employees' current rates of pay. Accrued sick leave will be paid from future years' resources. No allowance is made for the immaterial amounts of sick leave forfeited when employees resign or retire.

##### **N. Non-Operating and Operating Revenues- Proprietary Funds**

Premium revenues, claims expense and administrative costs customarily associated with self-insurance programs are accounted for as operating revenues and expenses.

#### **3. EQUITY IN POOLED CASH, DEPOSITS AND INVESTMENTS**

##### **A. Equity in Pooled Cash**

The School Board maintains a cash pool that is available for use by all funds. Positive book cash balances are displayed on the combined balance sheet as "Cash." Negative book cash balances are included in "Due to Other Funds" on the combined balance sheet.

##### **B. Deposits**

Custodial credit risk is the risk that in the event of a financial institution failure, the School System's deposits may not be returned to them. To mitigate this risk, state law requires deposits to be secured by federal deposit insurance or the pledge of securities owned by the fiscal agent financial institution. As of June 30, 2009, \$28,912,905 of the Board's bank balance was not exposed to custodial credit risk.

Securities that may be pledged as collateral consist of obligations of the U.S. Government and its agencies, obligations of the State of Louisiana and its municipalities and school districts.

## **ASCENSION PARISH SCHOOL BOARD**

### **NOTES TO THE FINANCIAL STATEMENTS**

#### **3. EQUITY IN POOLED CASH, DEPOSITS AND INVESTMENTS (continued)**

##### **C. Investments**

The School System adopted Governmental Accounting Standards Board Statement No. 40, *Deposit and Investment Risk Disclosures*, during the fiscal year ended June 30, 2009. As of June 30, 2009, the Board had the following investments and maturities:

#### **INVESTMENT MATURITIES (IN YEARS)**

<b><u>Investment Type</u></b>	<b><u>Fair Value</u></b>	<b><u>Less Than 1</u></b>	<b><u>1-5</u></b>	<b><u>6-10</u></b>
<b>General Fund</b>				
U.S. Agencies	<u>\$ 49,308,465</u>	<u>\$ 15,938,921</u>	<u>\$ 30,596,257</u>	<u>\$ 2,773,287</u>
<b>Debt Service Fund</b>				
U.S. Agencies	<u>13,533,170</u>	<u>7,825,127</u>	<u>5,530,856</u>	<u>177,187</u>
<b>Capital Projects Fund</b>				
U.S. Agencies	<u>10,503,394</u>	<u>10,351,509</u>	<u>-</u>	<u>151,885</u>
<b>Sorrento Primary Fund</b>				
U.S. Agencies	<u>11,544,710</u>	<u>5,107,280</u>	<u>6,437,430</u>	<u>-</u>
<b>Total Investments</b>	<b><u>\$ 84,889,739</u></b>	<b><u>\$ 39,222,837</u></b>	<b><u>\$ 42,564,543</u></b>	<b><u>\$ 3,102,359</u></b>

**Interest Rate Risk-** The Board's investment policy does not limit investment maturities as a means of managing its exposure to fair value losses arising from increasing interest rates.

**Credit Risk-** Under Louisiana R.S. 33:2955, as amended, the School System may invest in obligations of the U.S. Treasury, U.S. Agencies and instrumentalities, repurchase agreements, certificates of deposits, Louisiana Asset Management Pool (LAMP), and other investments as provided in the statute. The Board's investment policy does not further limit on its investment choices. As of June 30, 2009, the Board's investments in U.S. Agencies were rated AAA by Moody's Investors Service and AAA by Standard & Poor's.



## **ASCENSION PARISH SCHOOL BOARD**

### **NOTES TO THE FINANCIAL STATEMENTS**

#### **3. EQUITY IN POOLED CASH, DEPOSITS AND INVESTMENTS (continued)**

##### **C. Investments (continued)**

Concentration of Credit Risk- The Board's investment policy does not limit the amount the Board may invest in any one issuer. More than 5 percent of the Board's investments are in Federal Home Loan Bank, Federal Home Loan Mortgage Corporation, Federal National Mortgage Association, and Federal Farm Credit. These investments are 36%, 32%, and 24% and 8%, respectively.

#### **4. AD VALOREM TAXES**

All taxable property in Louisiana is required by law to be assessed annually at a percentage of its fair market value by the Parish Assessor except for public utility property, which is assessed by the Louisiana Tax Commission.

The 1974 Louisiana Constitution (Article 7 Section 18) provided that land and improvements for residential purposes be assessed at 10% of fair market value; other property and electric cooperative properties, excluding land, are to be assessed at 15% and public service properties, excluding land, are to be assessed at 25% of fair market value. Fair market value is determined by the elected assessor of the parish on all property subject to taxation except public service properties, which is valued by the Louisiana Tax Commission (LRS 47:1957). The correctness of assessments by the assessor is subject to review and certification by the Louisiana Tax Commission. The Assessor is required to reappraise all property subject to taxation at intervals of not more than four years. The following is a summary of levied ad valorem taxes for the fiscal years ended June 30, 2009.

	<u>Levied Millage</u>
Parishwide taxes:	
Constitutional	3.61
Maintenance	13.90
Bond and interest	15.08
Salaries	21.00
Technology	<u>8.00</u>
	<u>61.59</u>

The Sheriff of Ascension Parish, as provided by State law, is the official tax collector of general property taxes levied by the School Board.

Taxes are due and payable by December 31 of the assessment year, and the lien date is January 1, of the following calendar year.

## **ASCENSION PARISH SCHOOL BOARD**

### **NOTES TO THE FINANCIAL STATEMENTS**

#### **4. AD VALOREM TAXES (continued)**

State law requires the Sheriff to collect property taxes in the calendar year in which the assessment is made. Property taxes become delinquent January 1 of the following year. If taxes are not paid by the due date, taxes bear interest at the rate of one and one-fourth percent per month until taxes are paid. After notice is given to the delinquent taxpayers, the Sheriff is required by the Constitution of the State of Louisiana to sell the least quantity of property necessary to settle the taxes and interest owed.

All property taxes are recorded in the General Fund, and Debt Service Fund on the basis explained in note 2D. Revenues in such funds are recognized in the accounting period in which they become measurable and available. Property taxes are considered measurable in the calendar year of the tax levy. Estimated uncollectible taxes are those taxes based on past experience which will not be collected in the subsequent year and are primarily due to subsequent adjustments to the tax roll. Available means due, or past due and receivable within the current period and collected within the current period or expected to be collected soon enough thereafter to pay liabilities of the current period. The remaining property taxes receivable are considered available because they are substantially collected within 60 days subsequent to year end.

Historically, virtually all ad valorem taxes receivable were collected since they are secured by property. Therefore, there is no allowance for uncollectible taxes.

#### **5. RETIREMENT SYSTEMS**

Substantially all employees of the School Board are members of two statewide retirement systems. In general, professional employees (such as teachers and principals) and lunchroom workers are members of the Teachers' Retirements System of Louisiana; other employees, such as custodial personnel and bus drivers, are members of the Louisiana School Employees' Retirement System. These systems are cost-sharing, multiple-employer defined benefit pension plans administered by a separate board of trustees. Pertinent information relative to each plan follows:

##### **A. Teachers' Retirement System of Louisiana (TRS)**

*Plan Description.* The TRS consists of two membership plans: Regular Plan, Plan A and Plan B. The TRS provides retirement benefits as well as disability and survivor benefits. Ten years of service credit is required to become vested for retirement benefits and five years to become vested for disability and survivor benefits. Benefits are established and amended by state statute. The TRS issued a publicly available financial report that includes financial statements and required supplementary information for the TRS. That report may be obtained by writing to the Teachers' Retirement System of Louisiana, Post Office Box 94123, Baton Rouge, Louisiana 70804-9123, or by calling (225) 925-6446.

## **ASCENSION PARISH SCHOOL BOARD**

### **NOTES TO THE FINANCIAL STATEMENTS**

#### **5. RETIREMENT SYSTEMS (continued)**

*Funding Policy.* Plan members are required to contribute 8.0%, 9.1% and 8.0% of their annual covered salary for the Regular Plan, Plan A and Plan B. The School Board is required to contribute at an actuarially determined rate. The current rate is 15.5 percent of annual covered payroll for all three membership plans. Member contributions and employer contributions for the TRS are established by state law and rates are established by the Public Retirement Systems' Actuarial Committee. The School Board's employer contribution for the TRS, as provided by state law, is funded by the State of Louisiana through annual appropriations, by deductions from local ad valorem taxes, and by remittances from the School Board.

The School Board's contributions to the TRS for the years ended June 30, 2009, 2008, and 2007 were \$13,509,901, \$14,050,716, and \$10,708,772, respectively, equal to the required contributions for each year.

#### **B. Louisiana School Employees' Retirement System (LSERS)**

*Plan Description.* The LSERS provides retirement benefits as well as disability and survivor benefits. Ten years of service credit is required to become vested for retirement benefits and five years to become vested for disability and survivor benefits. Benefits are established and amended by state statute. The LSERS issues a publicly available financial report that includes financial statements and required supplementary information for the LSERS. That report may be obtained in writing to the Louisiana School Employees' Retirement System, Post Office Box 44516, Baton Rouge, Louisiana 70804, or by calling (225) 925-6484.

*Funding Policy.* Plan members are required to contribute 7.50% of their annual covered salary and the School Board is required to contribute at an actuarially determined rate. The current rate is 17.8% of covered payroll. Member contributions and employer contributions for the LSERS are established by state law and rates are established by the Public Retirement Systems' Actuarial Committee. The School Board's employer contribution for the LSERS is funded by the State of Louisiana through annual appropriations.

The School Board's contributions to the LSERS for the years ending June 30, 2009, 2008 and 2007 were \$1,465,234, \$1,089,778, and \$1,232,582, respectively, equal to the required contributions for each year.

#### **6. OTHER POST-EMPLOYMENT BENEFITS (OPEB)**

During the fiscal year ended June 30, 2008, the School System implemented GASB Statement No. 45, *Accounting and Financial Reporting by Employers for Post-employment Benefits Other Than Pensions*.

## **ASCENSION PARISH SCHOOL BOARD**

### **NOTES TO THE FINANCIAL STATEMENTS**

#### **6. OTHER POST-EMPLOYMENT BENEFITS (OPEB) (continued)**

##### **Plan Description**

The School System provides certain post-employment health care and life insurance benefits to its retired employees. Substantially all of the School System's employees may become eligible for such benefits upon reaching retirement age. The School System OPEB plan is a single-employer defined benefit "substantive plan" as understood by past practices of the System and its employees. Although no written plan or trust currently exists or is sanctioned by law, the OPEB plan is reported based on communication to plan members.

Employees who retired before January 1, 2002, and continued health coverage following retirement, will receive from APSB a contribution of seventy five percent (75%) of the total premium for the individual retiree and fifty percent (50%) for spouse and/or dependents. Employees hired prior October 31, 2004, who were covered by an Office of Group Benefits health plan before January 1, 2002, and have maintained continuous coverage, will receive a contribution from APSB of seventy five percent (75%) of the total premium for retirees and fifty percent (50%) for spouse and/or dependent coverage. The School System adopted a vesting policy for medical and life insurances. Employees hired on or after November 1, 2004, are eligible for the School System to pay a portion of their health insurance premiums. The employer portion of premium paid is equal to twenty five percent (25%) of the total premium for employees with seven (7) or fewer years of service and increases by 5% each additional year of service until (10) years of service credit is attained which then increases by forty five percent (45%). Percentages of premium paid by employer for spouse and/or dependents are equal to 16.67%, 20% and 50% for individuals with seven or fewer years, seven to ten years, and ten or more years; respectively. Life insurance coverage is provided to retirees at employer costs with the same scale of coverage for the active at time of retirement.

##### **Funding Policy**

The contribution requirements of the active employees, retirees and the School System are established in the annual operating budgets of the various funds and may be amended in subsequent years. The plan is currently financed on a pay-as-you-go basis, with the School System contributing approximately \$7.7 million for retirees and their dependents for fiscal year 2009. No assets have been segregated and restricted to provide post-employment benefits.

The School System provides an employer paid life insurance benefit to all active employees and retirees. Employees who retire before November 1, 2000 receive a life insurance benefit of one and one-half times their most recent salary rounded to the highest thousand. At age 65, this benefit is reduced by 25% and at age 70 this benefit is reduced by 50%. However, at no point in time can this benefit be more than forty thousand dollars (\$40,000) or less than ten thousand dollars (\$10,000).

Employees hired, active or retired on November 1, 2000 or thereafter receive a life insurance benefits of fifty thousand dollars (\$50,000). At age 65, the life insurance benefit is reduced by 25% to thirty-seven thousand five hundred dollars (\$37,500) for retirees. At age 70, the life insurance benefit is reduced by 50% to twenty-five thousand dollars (\$25,000) for retirees.

## **ASCENSION PARISH SCHOOL BOARD**

### **NOTES TO THE FINANCIAL STATEMENTS**

#### **6. OTHER POST-EMPLOYMENT BENEFITS (OPEB) (continued)**

##### **Annual OPEB Cost and Net OPEB Obligation**

The School System's annual OPEB cost (expense) was calculated based on the *annual required contribution* of the employer (ARC), an amount actuarially determined in accordance with the parameters of GASB Statement No. 45. The ARC represents a level of funding that, if paid on an ongoing basis, is projected to cover normal cost each year and amortize any unfunded actuarial liabilities over the actuarial amortization period. The ARC was calculated as part of the July 1, 2007, actuarial valuation performed by an outside actuary consultant.

The following table shows the components of the School System's ARC for the year beginnings July 1:

	<u>2009</u>	<u>2008</u>
Normal cost	\$ 3,587,678	\$3,587,678
Amortization of unfunded actuarial accrued liability	<u>10,124,475</u>	<u>10,124,475</u>
Annual required contribution (ARC)	<u>\$ 13,712,153</u>	<u>\$ 13,712,153</u>

The following table shows the components of the School System's annual OPEB cost for the year and the amount actually contributed:

Annual required contribution (ARC)	\$ 13,712,153	\$13,712,153
Adjustment to ARC	<u>-</u>	<u>-</u>
Annual OPEB cost (expense)	13,712,153	13,712,153
Less: contributions made	<u>(7,699,452)</u>	<u>(7,175,844)</u>
Increase in net OPEB obligation	6,012,701	6,536,309
Net OPEB obligation – beginning of year	<u>6,536,309</u>	<u>-</u>
Net OPEB obligation-end of year	<u>\$ 12,549,010</u>	<u>\$ 6,539,309</u>

Utilizing the pay-as-you-go method, the School System contributed 56% and 52% of the annual post-employment benefits cost during the years ended June 30, 2009 and 2008; respectively.

##### **Funding Status and Funding Progress**

As of July 1, 2007, the most recent actuarial valuation date, the plan was zero percent funded. The actuarial accrued liability for benefits was \$175,073,366, with no valued assets, resulting in an unfunded actuarial accrued liability (UAAL) of the same amount. Actuarial valuations of an ongoing plan involve estimates of the value of reported amounts and assumptions about the probability of occurrence of events far into the future. Examples include assumptions about future employment, mortality, and the healthcare cost trend. Amounts determined regarding the funded status of the plan and the annual required contributions of the School System are subject to continual revision and actual results are compared with past expectations and new estimates are made about the future.

## **ASCENSION PARISH SCHOOL BOARD**

### **NOTES TO THE FINANCIAL STATEMENTS**

#### **6. OTHER POST-EMPLOYMENT BENEFITS (OPEB) (continued)**

The schedule of funding progress presents trend information that shows whether the actuarial value of plan assets is increasing or decreasing over time relative to the actuarial accrued liabilities for benefits. Below is the schedule for the year ended June 30, 2009:

<u>Valuation Date</u>	<u>Value of Assets</u>	<u>Accrued Liability (AAL)</u>	<u>AAL (UAAL)</u>	<u>Funded Ratio</u>	<u>Covered Payroll</u>	<u>Percentage of Covered Payroll</u>
7/1/2007	\$ -	\$ 175,073,366	\$ 175,073,366	0%	\$ 84,347,055	208%
7/1/2008	\$ -	\$ 175,073,366	\$ 175,073,366	0%	\$ 95,215,460	184%

#### **Actuarial methods and assumptions**

Projections of benefits for financial reporting purposes are based on the substantive plan (the plan as understood by the School System and plan members) and include the types of benefits provided at the time of each valuation and the historical pattern of sharing of benefit costs between the School System and the plan members. The actuarial methods and assumptions used include techniques that are designed to reduce the effects of short-term volatility in actuarial accrued liabilities and the actuarial value of assets, consistent with the long-term perspective of the calculations.

In the July 1, 2007, actuarial valuation, unit credit cost method was used. Because the School System currently finances the OPEB using the pay-as-you-go method, the discount rate is based on the historical (and expected investment returns). The actuarial assumptions included a 4.0% investment rate of return and an annual healthcare cost trend rate of 7.9% at July 1, 2007 through 2013, decreasing to 5.0% afterwards. Life expectancies were based on the 1994 Group Annuity Reserving (94GAR) table projected to 2002. Turnover and disability rates were based on the School System's historical data which approximates 8%.

The unfunded actuarial accrued liability is being amortized as a level dollar closed amortization period of 30 years. The remaining amortization period at July 1, 2008 was 29 years.

## **ASCENSION PARISH SCHOOL BOARD**

### **NOTES TO THE FINANCIAL STATEMENTS**

#### **7. GENERAL LONG-TERM OBLIGATIONS**

The following is a summary of the long-term obligation transactions for the years ended June 30, 2009:

	<u>Net Postemployment Benefit Obligation</u>	<u>Bonded Debt</u>	<u>Compensated Absences</u>	<u>Total</u>
Balance at June 30, 2008	\$ 6,536,309	\$ 103,720,000	\$ 3,082,245	\$ 113,338,554
Additions	6,012,701	7,100,000	929,946	14,042,647
Deductions	-	(12,610,000)	(425,988)	(13,035,988)
Balance at June 30, 2009	<u>\$ 12,549,010</u>	<u>\$ 98,210,000</u>	<u>\$ 3,586,203</u>	<u>\$ 114,345,213</u>

Compensated absences payable consist of the portion of accumulated sick leave of the governmental funds that is not expected to require current resources.

The bonds have maturities from 2015 to 2028 and interest rates from 2.5 to 7 percent. The individual issues are as follows:

	<u>Original Issue</u>	<u>Final Interest Rates</u>	<u>Final Payment Due</u>	<u>Principal Outstanding</u>
General Obligation:				
Series 2000	10,000,000	5.1 – 6.0%	2010	240,000
Series 2001	10,000,000	4.25 – 6.5%	2021	7,250,000
Series 2002	11,500,000	4.0 – 5.0%	2022	8,690,000
Series 2003	17,820,000	2.5 – 4.1%	2015	9,885,000
Series 2006	15,000,000	4.0 – 7.0%	2026	13,140,000
Series 2007	15,000,000	4.0 – 5.5%	2027	13,065,000
Series 2008	40,000,000	3.25 – 5.0%	2028	38,840,000
Series 2009	<u>7,100,000</u>	2.75 – 3.5%	2020	<u>7,100,000</u>
Total	<u>\$126,420,000</u>			<u>\$ 98,210,000</u>

The general obligation bonds are secured by a pledge by the Bond and interest ad valorem taxes levied at 15.08 mills.

## **ASCENSION PARISH SCHOOL BOARD**

### **NOTES TO THE FINANCIAL STATEMENTS**

#### **7. GENERAL LONG-TERM OBLIGATIONS (Continued)**

All principal and interest requirements are funded in accordance with Louisiana law by the annual ad valorem tax levy on taxable property within the parish or by the 1981 sales and use tax. At June 30, 2009, the School Board has accumulated \$14,416,516 in the debt service funds for future debt requirements. The bonds are due as follows:

<u>Year Ending June 30,</u>	<u>Principal Payments</u>	<u>Interest Payments</u>	<u>Total</u>
2010	5,960,000	4,164,298	10,124,298
2011	6,055,000	3,999,055	10,054,055
2012	6,350,000	3,762,124	10,112,124
2013	6,655,000	3,515,973	10,170,973
2014	5,255,000	3,270,470	8,525,470
2015-2019	26,275,000	12,999,241	39,274,241
2020-2024	24,750,000	7,282,293	32,032,293
2025-2028	16,910,000	1,929,870	18,839,870
	<u>\$ 98,210,000</u>	<u>\$ 40,923,324</u>	<u>\$ 139,133,324</u>

On January 1, 2003, the Board issued \$17,820,000 in General Obligation Bonds with an average interest rate of 3.25 percent along with an additional cash contribution of \$4,130,000 for the purpose of (a) current refunding of \$5,640,000 General Obligation School Refunding Bonds, Series 1993A, (full redemption on March 1, 2003) dated June 1, 1993, maturing March 1, 2004 to March 1, 2013, inclusive, (b) current refunding \$2,780,000 General Obligation School Bonds, series 1993B, (full redemption on March 1, 2003) dated June 1, 1993, maturing March 1, 2004 to March 1, 2013, inclusive, (c) advance refunding of \$6,425,000 General Obligation School Bonds, Series 1994, dated January 1, 1994, maturing March 1, 2005 to March 1, 2013, inclusive, and (d) advance refunding \$5,640,000 General Obligation School Bonds, Series 1995, dated March 1, 1995, maturing March 1, 2006 to March 1, 2015, inclusive, and paying the costs of issuance of the Bonds.

On May 12, 2009, the Board issued \$7,100,000 in General Obligation Bonds with an average interest rate of 3.12 percent along for the purpose of (a) currently refunding \$3,715,000 of the Issuer's outstanding General Obligation School Refunding Bonds, Series 1997, dated June 1, 1997, maturing March 1, 2010 to March 1, 2017, inclusive, and advance refunding \$3,260,000 of the Issuer's outstanding General Obligation School Bonds, Series 2000, dated June 1, 2000, maturing March 1, 2011 to March 1, 2020, inclusively, and paying the costs of issuance of the bonds. The net proceeds from the advance refunding of \$3,260,000 were used to purchase U.S. Government Securities. Those securities were deposited in an irrevocable trust with an escrow agent to provide for future debt service payments. As a result, the Series 2000 Bonds are considered to be defeased and the liability for those bonds has been removed from the Board's long term debt schedule. As of June 30, 2009, the outstanding balance is \$3,260,000.

In accordance with Louisiana Revised Statute 39:562, the School Board is legally restricted from incurring long-term bonded debt secured by property taxes in excess of 35 percent of the assessed value of taxable property. The statutory limit is \$299,744,000, and outstanding bonded debt totals \$98,210,000. In addition, the School Board is legally restricted from incurring long-term bonded debt secured by sales and use taxes in excess of 75 percent of the avails of the tax as prescribed by LSA-R.S. 33:2728.25(A). The School Board was within this 75 percent limitation in 1980 when the sales tax bonds were issued.



# **ASCENSION PARISH SCHOOL BOARD**

## **NOTES TO THE FINANCIAL STATEMENTS**

### **8. CAPITAL ASSETS**

Capital assets and depreciation activity as of and for the year ended June 30, 2009 is as follows:

	<u>Land</u>	<u>Work in Progress</u>	<u>Buildings and Improvements</u>	<u>Equipment and Fixtures</u>	<u>Total</u>
Cost at June 30, 2008	\$ 3,149,076	\$ 20,176,791	\$137,900,445	\$ 37,115,853	\$ 198,342,165
Additions	-	34,489,827	15,512,062	4,047,293	54,049,182
Deletions	<u>(17,494)</u>	<u>(13,275,016)</u>	<u>(132,333)</u>	<u>(19,098,357)</u>	<u>(32,523,200)</u>
Cost at June 30, 2009	<u>\$ 3,131,582</u>	<u>41,391,602</u>	<u>\$153,280,174</u>	<u>\$ 22,064,789</u>	<u>\$ 219,868,147</u>
Accumulated depreciation at June 30, 2008	\$ -	\$ -	\$ 41,700,966	\$ 22,789,227	\$ 64,490,193
Additions (* see below)	-	-	3,824,951	2,021,179	5,846,130
Deletions	<u>-</u>	<u>-</u>	<u>(100,170)</u>	<u>(11,478,023)</u>	<u>(11,578,193)</u>
Accumulated depreciation at June 30, 2009	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 45,425,747</u>	<u>\$ 13,332,383</u>	<u>\$ 58,758,130</u>
Capital assets, net of depreciation at June 30, 2009	<u>\$ 3,131,582</u>	<u>41,391,602</u>	<u>\$107,854,427</u>	<u>\$ 8,732,406</u>	<u>\$ 161,110,017</u>

\* Depreciation expense of \$5,846,131 for the year ended June 30, 2009 was charged to the following governmental functions:

Regular Education	\$ 976,356
Special Education	330,231
Other Educational Programs	91,916
Pupil Support Services	100,980
Instructional Staff Services	97,463
General Administrative Services	43,813
School Administrative Services	122,131
Business Services	27,202
Plant Operation and Maintenance	3,824,951
Student Transportation Services	121,191
Central Services	<u>109,896</u>
	<u>\$ 5,846,130</u>

## **ASCENSION PARISH SCHOOL BOARD**

### **NOTES TO THE FINANCIAL STATEMENTS**

#### **9. LITIGATION AND CLAIMS**

The School Board is a defendant in various lawsuits. Although the outcome of these lawsuits is not presently determinable, in the opinion of the board's attorney, the resolution of these matters will not have a material adverse effect on the financial condition of the government.

#### **10. EXPENDITURES EXCEEDING APPROPRIATIONS**

Excess of expenditures over appropriations in individual funds or departments within the funds occurred as follows:

	<u>Expenditures</u>	<u>Appropriations</u>	<u>Excess</u>
Head Start	1,811,855	1,810,393	(1,462)
IDEA	4,117,101	4,000,000	(117,101)

#### **11. RECEIVABLES**

Receivables at June 30, 2009 were as follows:

	<u>General Fund</u>	<u>Other Non-major Funds</u>	<u>Total</u>
Sales Tax	\$ 3,490,049	\$ -	\$ 3,490,049
State grants	1,581,419	-	1,581,419
Federal grants	563,326	3,796,807	4,360,133
Other	1,032,400	-	1,032,400
Total	<u>\$ 6,667,194</u>	<u>\$ 3,796,807</u>	<u>\$ 10,464,001</u>

## **ASCENSION PARISH SCHOOL BOARD**

### **NOTES TO THE FINANCIAL STATEMENTS**

#### **12. DUE TO/FROM OTHER FUNDS**

During the year, the general fund advances money to other funds that are on a cost-reimbursement basis. Individual balances due to/from other funds at June 30, 2009, are as follows:

	<u>Due To Other Funds</u>	<u>Due From Other Funds</u>
Major Funds		
Governmental:		
General Fund	\$ 12,121,095	\$ 17,534,968
Construction Fund	14,081,627	-
Parish wide Sinking	17,438	-
Proprietary:		
Healthcare Fund	-	<u>10,633,063</u>
Subtotal- Major Proprietary Funds	26,220,160	28,168,031
Non-Major Governmental Funds:		
Title VI	150	-
Title I	478,390	10,227
Title II	279,867	-
Title III	12,035	-
Title XIX	-	565,698
Title IV	38,572	-
Vocational education	101,609	-
Adult education	-	13,400
Special Education	1,329,865	-
Head Start	211,299	-
Summer feeding	-	17,809
Computer Technology	2,242,449	2,400,000
School Lunch Fund	128,730	-
ROTC - Fed Portion	32,937	-
Enhancing Education through Technology	10,799	-
TASC	41,918	-
School Improvements – 1003(g)	16,614	-
Positive Behavior Support	15,542	-
Hurricane Ed Assist Program	3,000	-
JAG (TANF)	18,877	-
Sorrento Prim-Construction Fund	-	5,290
Project Independence	-	<u>2,358</u>
Subtotal- Non-Major Funds	<u>4,962,653</u>	<u>3,014,782</u>
TOTAL	<u>\$ 31,182,813</u>	<u>\$ 31,182,813</u>

## **ASCENSION PARISH SCHOOL BOARD**

### **NOTES TO THE FINANCIAL STATEMENTS**

#### **13. RISK MANAGEMENT**

The School Board is exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; injuries to employees; employees health; and natural disasters. During the year ended June 30, 2009, the school board purchased commercial insurance to cover its risks of loss except for health insurance.

On November 1, 2004 the School Board began providing health coverage for its employees. The Health Fund accounts for the School System's group health insurance program for its active and retired employees. The Board is obligated to pay all claims up to \$150,000 per covered person per policy period. A maximum lifetime benefit of \$2,000,000 per employee is allowed.

A liability for a claim is established if information indicates that it is probable that a liability has been incurred at the date of the financial statements and the amount of the loss is reasonably estimable.

A reconciliation of the unpaid claims liability as of June 30 follows:

	<u>2009</u>	<u>2008</u>	<u>2007</u>
Unpaid Claims beginning of year	\$ 2,714,289	\$ 1,327,902	\$ 1,167,947
Current year claims incurred and changes in estimates	24,458,304	24,343,642	20,328,530
Claims paid	<u>(24,839,205)</u>	<u>(22,957,255)</u>	<u>(20,168,575)</u>
Unpaid claims end of year	<u>\$ 2,333,388</u>	<u>\$ 2,714,289</u>	<u>\$ 1,327,902</u>

#### **14. SUBSEQUENT EVENTS**

The School Board completed construction and opened 3 new elementary schools at the beginning of the 2009-2010 school year. These schools were Central Primary, Lakeside Primary and Spanish Lake Primary. The total construction cost for these schools is approximately \$44,000,000. The school board used funds from the 2008 bond issue to pay for the construction of these schools.

On October 17, 2009 a special election was held in the Parish-wide School District of Ascension Parish to authorize the incurring of debt and issuance of 20 year bonds to the amount of \$100,000,000. On November 3, 2009 the School Board adopted a resolution for the canvassing of returns and declaring the approval of the special election. The School Board will use these bonds to for the purpose of acquiring and/or improving lands for building sites and playgrounds, including construction of necessary sidewalks and street adjacent thereto; purchasing, erecting and/or improving school buildings and other school related facilities within and for the district and acquiring the necessary equipment and furnishing therefore.

## **ASCENSION PARISH SCHOOL BOARD**

### **NOTES TO THE FINANCIAL STATEMENTS**

#### **14. SUBSEQUENT EVENTS (Continued)**

On October 21, 2009 the School Board passed a resolution providing for the incurring of debt and issuance of \$10,000,000 of Revenue Bonds (Taxable Qualified School Construction Bonds), Series 2009. The School Board plans to use these bonds to pay for the construction of Sorrento Primary School, which has an expected completion date of January 2011. The School Board currently estimates the construction of this school to cost approximately \$11,550,000. The School Board intends to use its general fund to pay for any difference between the bonds issued and the construction cost of the school.

**ASCENSION PARISH SCHOOL BOARD**

**BUDGETARY COMPARISON SCHEDULES**  
**FUND DESCRIPTIONS**

**GENERAL FUND**

The General Fund is used to account for resources traditionally associated with the school board which are not required legally or by sound financial management to be accounted for in another fund.

**ASCENSION PARISH SCHOOL BOARD**  
**GENERAL FUND**  
**BUDGETARY COMPARISON SCHEDULE**  
**FISCAL YEAR ENDED JUNE 30, 2009**

	<u>Original</u>	<u>Final</u>	<u>Actual</u>
<b>REVENUES</b>			
Local sources:			
Ad valorem taxes	\$ 33,811,000	\$ 33,811,000	\$ 37,264,663
Sales and use tax	43,200,000	43,200,000	47,800,310
Earnings on investments	1,400,000	1,400,000	2,422,632
Other	2,525,200	2,525,200	1,037,242
State sources:			
Unrestricted grants-in-aid, MFP	89,000,000	89,000,000	91,500,178
Restricted grants-in-aid	1,945,099	1,945,099	4,377,393
Other	67,000	67,000	657,577
Federal sources:			
Restricted grants-in-aid - subgrants	-	-	546,439
TOTAL REVENUES	<u>171,948,299</u>	<u>171,948,299</u>	<u>185,606,434</u>
<b>EXPENDITURES</b>			
Current:			
Instruction:			
Regular education programs	79,628,632	79,628,632	73,463,095
Special education programs	22,508,250	22,508,250	24,847,246
Other education programs	6,114,490	6,114,490	6,915,975
Support services:			
Pupil support services	7,077,198	7,077,198	7,597,988
Instructional staff services	5,873,255	5,873,255	7,333,306
General administration services	2,981,097	2,981,097	3,296,590
School administration services	8,887,567	8,887,567	9,189,373
Business services	2,226,900	2,226,900	2,046,749
Plant operation and maintenance	21,608,200	21,608,200	21,201,623
Student transportation services	10,452,888	10,452,888	9,118,662
Central Services	8,867,039	8,867,039	8,268,782
Non-Instructional services:			
Food service	-	-	-
Facility acquisition and construction	650,603	650,603	490,675
Debt service:			
Interest and bank charges	-	-	-
TOTAL EXPENDITURES	<u>176,876,119</u>	<u>176,876,119</u>	<u>173,770,064</u>
EXCESS OF REVENUES OVER (UNDER) EXPENDITURES	<u>(4,927,820)</u>	<u>(4,927,820)</u>	<u>11,836,370</u>
<b>OTHER FINANCING SOURCES (USES)</b>			
Operating transfers in	250,000	250,000	588,015
Insurance proceeds	-	-	202,514
Operating transfers out	<u>(1,000,000)</u>	<u>(1,000,000)</u>	<u>(12,448,115)</u>
TOTAL OTHER FINANCING SOURCES (USES)	<u>(750,000)</u>	<u>(750,000)</u>	<u>(11,657,586)</u>
EXCESS OF REVENUES AND OTHER SOURCES OVER (UNDER) EXPENDITURES AND OTHER USES	<u>(5,677,820)</u>	<u>(5,677,820)</u>	<u>178,784</u>
Fund balance, June 30, 2008	<u>62,925,525</u>	<u>62,925,525</u>	<u>62,925,525</u>
FUND BALANCE, JUNE 30, 2009	<u>\$ 57,247,705</u>	<u>\$ 57,247,705</u>	<u>\$ 63,104,309</u>

## **ASCENSION PARISH SCHOOL BOARD**

### **NON-MAJOR FUND DESCRIPTIONS**

#### **NO CHILD LEFT BEHIND ACT FUNDS**

*Title I* includes programs in the areas of language development, reading and math. These programs strive to meet the special needs of economically and educationally deprived children through federal funding for teachers, aides, instructional materials, equipment and parental involvement.

*Title V* is a program by which the federal government provides money to assist in the area of academic readiness, reduction of suspensions and expulsions, in-service training for noncertified personnel, equipment for reduction of crime and vandalism, instructional materials and equipment for non-English speaking students, and engineering materials and equipment.

#### **SPECIAL EDUCATION FUNDS**

*Public Law 101-476* is a federally financed program providing free appropriate education for all identified handicapped children from 3 to 21 years of age in the least restrictive environment.

*Public Law 89-313* is a federally financed program providing "per child" funding that follows the child as he leaves his facility and enters public schools or day developmental training programs.

#### **TITLE IV**

The Drug Free School Fund is a federally funded program which provides drug abuse and prevention education for all students of Ascension Parish.

#### **VOCATIONAL EDUCATION FUND**

The Vocational Education Fund accounts for a program designed to administer various vocational programs which provide vocational training and assistance.

#### **HEAD START FUND**

The Head Start Fund is a federally financed program to provide comprehensive health, educational, nutritional, social, and other services to economically disadvantaged children and their families and to involve parents in their childrens' activities so that the children will attain overall social competence.

#### **ADULT EDUCATION FUND**

The Adult Education Fund accounts for federal and state programs that provide classes to individuals who are not high school graduates. Instruction is given until the student passes the GED test, which is equivalent to receiving a high school diploma.



## **ASCENSION PARISH SCHOOL BOARD**

### **NON-MAJOR FUND DESCRIPTIONS**

#### **IMPROVING TEACHER QUALITY STATE GRANTS - TITLE II FUND**

*Title II* increases student academic achievement through strategies such as improving teacher and principal quality and increasing the number of highly qualified teachers in the classroom and highly qualified principals and assistant principals in schools. The program also holds local educational agencies and schools accountable for improvements in student academic achievement.

#### **WORKFORCE INVESTMENT FUND**

The Workforce Investment Fund is a federally funded program to provide training to persons currently receiving welfare assistance so that they may enter the workforce and become less dependent upon public assistance programs.

#### **ROTC-FEDERAL PORTION**

The ROTC fund is a federally funded program designed to teach self-discipline, self-confidence, and leadership skills for students in grades 9 through 12.

#### **TITLE III FUND**

The Title III Fund is a federally funded program by which grants are required under "Goals 2000" for innovative new programs for the benefit of the school system.

#### **TITLE XIX FUND**

The Title XIX Fund is a federally financed program to provide comprehensive preventative health services as authorized by the Public Health Service Act, Title XIX.

#### **SCHOOL FOOD SERVICE**

This fund includes lunch and breakfast operations and accounts for the financial activities of the food service program in the school system during the regular school term. The basic goals of this program are to serve nutritionally, attractive, and moderately priced meals, to help children grow both socially and emotionally, to extend educational influence to the home of school children, and to provide learning experiences that will improve children's food habits with the ultimate goal of physically fit adults.

#### **SUMMER FEEDING**

The Summer Feeding fund is a federally funded program designed to serve nutritional meals to children during the summer months.

#### **COMPUTER TECHNOLOGY EQUIPMENT**

The Computer Technology Equipment Fund accounts for proceeds from the 1996 Bond Issue to purchase technological and computer equipment.

## **ASCENSION PARISH SCHOOL BOARD**

### **NON-MAJOR FUND DESCRIPTIONS**

#### **ENHANCING EDUCATION THROUGH TECHNOLOGY**

The purpose of this grant is to develop, adapt, or expand existing and new applications of technology to support reform effort, fund projects to improve student learning and support professional development and administrative support, and acquire connectivity linkages, resources and services to include the acquisition of hardware and software.

#### **HURRICANE EDUCATOR ASSISTANCE PROGRAM (HEAP)**

The purpose of these funds are primarily for recruiting, retaining, and compensating new and current teachers, school principals, assistant principals, principal resident directors, assistant directors, and other educators, who commit to work for at least three years in school-based positions in public elementary and secondary schools located in a major disaster area.

#### **TRUANCY ASSESSMENT AND SERVICE CENTER (TASC)**

The Truancy Assessment and Service Center (TASC) provide early identification and assessment of truants and prompt delivery of coordinated interventions to prevent continued unauthorized school absences. Parents and students found to be in violation of the state school attendance laws may be referred to the Juvenile Justice System and/or Truancy Court. TASC was developed through the collaboration of participating agencies to identify, assess and intervene with children in grades K-5. The overall purpose of TASC is to reduce truancy and the community problems that are associated with out-of-school youth.

#### **POSITIVE BEHAVIOR SUPPORT**

The purpose of the fund is to promote a systems approach to support positive discipline to both staff and students.

#### **SCHOOL IMPROVEMENT**

The purpose of these School Improvement allocations is to assist LEAs in addressing the needs of schools in improvement in order to ameliorate student achievement. These Funds will be used as leverage change and provide technical assistance to designated schools through targeting activities towards measurable outcomes.

#### **BOND SINKING FUND**

The 1981 Bond Sinking Fund is used to pay the 1981 bond issue. The bond was issued by the School Board for the purpose of acquiring land, buildings and furnishings. This issue is financed by a one percent sales and use tax approved by the voters of Ascension Parish on April 5, 1980.

#### **JAG (TANF)**

JAG is a program to provide students who are at risk of failing in school an avenue for achieving academically, for ultimately earning recognized credentials that will make it possible for them to exit school and enter post-secondary education and/or the workforce and to recover those students who have already exited the school setting without a standard diploma, GED or skills training.

## **ASCENSION PARISH SCHOOL BOARD**

### **NON-MAJOR FUND DESCRIPTIONS**

#### **TITLE I STIMULUS**

The purpose of this program is ensure that all children have a fair, equal, and significant opportunity to obtain a high-quality education and reach, at a minimum, proficiency on state academic achievement standards and assessments.

#### **IDEA STIMULUS**

The purpose of this program is to provide special education and related services to children with disabilities.

#### **SORRENTO PRIMARY**

The purpose of this fund is for the construction of the new primary school located in Sorrento. The School Board intends to use its general funds to pay for any difference between the bonds issued and the construction cost of the school.

**ASCENSION PARISH SCHOOL BOARD**  
**NON-MAJOR GOVERNMENTAL FUNDS-**  
**COMBINING BALANCE SHEETS**  
**JUNE 30, 2009**

	Title I	Title V	(IDEA) Special Education	Title IV	Vocational Education
<b><u>ASSETS</u></b>					
Cash and cash equivalents	\$ -	\$ -	\$ -	\$ -	\$ -
Investments	-	-	-	-	-
Receivables	797,785	150	1,707,019	42,378	107,817
Due from other funds	10,227	-	-	-	-
Inventory	-	-	-	-	-
Other assets	-	-	4,700	-	-
<b>TOTAL ASSETS</b>	<b>\$ 808,012</b>	<b>\$ 150</b>	<b>\$ 1,711,719</b>	<b>\$ 42,378</b>	<b>\$ 107,817</b>
<b><u>LIABILITIES AND FUND BALANCES</u></b>					
<i>Liabilities:</i>					
Salaries payable	\$ -	\$ -	\$ 255,991	\$ 3,121	\$ -
Payroll deductions and withholdings payable	365,659	-	70,024	(460)	-
Accounts payable	44,263	-	71,406	1,145	6,208
Deferred revenues	-	-	-	-	-
Due to other funds	398,090	150	1,314,298	38,572	101,609
<b>TOTAL LIABILITIES</b>	<b>808,012</b>	<b>150</b>	<b>1,711,719</b>	<b>42,378</b>	<b>107,817</b>
<i>Fund balances:</i>					
Reserved for debt service	-	-	-	-	-
Unreserved, undesignated	-	-	-	-	-
<b>TOTAL FUND BALANCES</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>TOTAL LIABILITIES AND FUND BALANCES</b>	<b>\$ 808,012</b>	<b>\$ 150</b>	<b>\$ 1,711,719</b>	<b>\$ 42,378</b>	<b>\$ 107,817</b>

Head Start	Adult Education	Title II	Workforce Investment
\$ 100	\$ -	\$ -	\$ -
-	-	-	-
382,695	28,646	370,875	-
-	13,400	-	2,358
-	-	-	-
-	-	-	-
<u>\$ 382,795</u>	<u>\$ 42,046</u>	<u>\$ 370,875</u>	<u>\$ 2,358</u>

\$ 133,035	\$ 31,636	\$ 71,149	\$ -
37,177	8,276	19,859	-
1,284	2,134	-	2,358
-	-	-	-
211,299	-	279,867	-
<u>382,795</u>	<u>42,046</u>	<u>370,875</u>	<u>2,358</u>

-	-	-	-
-	-	-	-
-	-	-	-
<u>\$ 382,795</u>	<u>\$ 42,046</u>	<u>\$ 370,875</u>	<u>\$ 2,358</u>

(Continued)

**ASCENSION PARISH SCHOOL BOARD**  
**NON-MAJOR GOVERNMENTAL FUNDS-**  
**COMBINING BALANCE SHEETS**  
**JUNE 30, 2009**

	ROTC	Title III	Title XIX	TASC	School Lunch
<b><u>ASSETS</u></b>					
Cash and cash equivalents	\$ -	\$ -	\$ -	\$ -	\$ 703,171
Investments	-	-	-	-	-
Receivables	38,252	15,679	-	64,397	44,296
Due from other funds	-	-	565,698	-	-
Inventory	-	-	-	-	151,771
Other assets	-	-	-	-	-
<b>TOTAL ASSETS</b>	<b>\$ 38,252</b>	<b>\$ 15,679</b>	<b>\$ 565,698</b>	<b>\$ 64,397</b>	<b>\$ 899,238</b>
<b><u>LIABILITIES AND FUND BALANCES</u></b>					
Liabilities:					
Salaries payable	\$ -	\$ 2,843	\$ 12,117	\$ 22,152	\$ 481,221
Payroll deductions and withholdings payable	-	801	3,223	326	152,455
Accounts payable	154	-	-	-	136,832
Deferred revenues	-	-	-	-	-
Due to other funds	32,937	12,035	-	41,919	128,730
<b>TOTAL LIABILITIES</b>	<b>33,091</b>	<b>15,679</b>	<b>15,340</b>	<b>64,397</b>	<b>899,238</b>
Fund balances:					
Reserved for debt service	-	-	-	-	-
Unreserved, undesignated	5,161	-	550,358	-	-
<b>TOTAL FUND BALANCES</b>	<b>5,161</b>	<b>-</b>	<b>550,358</b>	<b>-</b>	<b>-</b>
<b>TOTAL LIABILITIES AND FUND BALANCES</b>	<b>\$ 38,252</b>	<b>\$ 15,679</b>	<b>\$ 565,698</b>	<b>\$ 64,397</b>	<b>\$ 899,238</b>

Summer Feeding	Computer Technology	Enhancing Education Through Technology	HEAP
\$ -	\$ -	\$ -	\$ -
-	-	-	-
17,013	-	16,430	3,000
17,809	2,400,000	-	-
-	-	-	-
-	-	-	-
<u>\$ 34,822</u>	<u>\$ 2,400,000</u>	<u>\$ 16,430</u>	<u>\$ 3,000</u>
\$ -	\$ -	\$ 4,800	\$ -
-	-	831	-
13,205	-	-	-
-	-	-	-
-	2,242,449	10,799	3,000
<u>13,205</u>	<u>2,242,449</u>	<u>16,430</u>	<u>3,000</u>
-	-	-	-
21,617	157,551	-	-
<u>21,617</u>	<u>157,551</u>	<u>-</u>	<u>-</u>
<u>\$ 34,822</u>	<u>\$ 2,400,000</u>	<u>\$ 16,430</u>	<u>\$ 3,000</u>

(Continued)

**ASCENSION PARISH SCHOOL BOARD**  
**NON-MAJOR GOVERNMENTAL FUNDS-**  
**COMBINING BALANCE SHEETS**  
**JUNE 30, 2009**

	Positive Behavior Support	School Improvement	Bond Sinking Fund	JAG (TANF)
<b><u>ASSETS</u></b>				
Cash and cash equivalents	\$ -	\$ -	\$ 409,110	\$ -
Investments	-	-	-	-
Receivables	15,542	28,120	-	18,876
Due from other funds	-	-	-	-
Inventory	-	-	-	-
Other assets	-	-	-	-
<b>TOTAL ASSETS</b>	<b>\$ 15,542</b>	<b>\$ 28,120</b>	<b>\$ 409,110</b>	<b>\$ 18,876</b>
<b><u>LIABILITIES AND FUND BALANCES</u></b>				
<b>Liabilities:</b>				
Salaries payable	\$ -	\$ 9,342	\$ -	\$ -
Payroll deductions and withholdings payable	-	3,164	-	-
Accounts payable	-	-	-	-
Deferred revenues	-	-	-	-
Due to other funds	15,542	15,614	-	18,876
<b>TOTAL LIABILITIES</b>	<b>15,542</b>	<b>28,120</b>	<b>-</b>	<b>18,876</b>
<b>Fund balances:</b>				
Reserved for debt service	-	-	409,110	-
Unreserved, undesignated	-	-	-	-
<b>TOTAL FUND BALANCES</b>	<b>-</b>	<b>-</b>	<b>409,110</b>	<b>-</b>
<b>TOTAL LIABILITIES AND FUND BALANCES</b>	<b>\$ 15,542</b>	<b>\$ 28,120</b>	<b>\$ 409,110</b>	<b>\$ 18,876</b>



Title I Stimulus	IDEA Stimulus	Sorrento Primary Construction	Total
\$ -	\$ -	\$ -	\$ 1,112,381
-	-	11,544,710	11,544,710
81,270	16,567	-	3,796,807
-	-	5,290	3,014,782
-	-	-	151,771
-	-	-	4,700
<u>\$ 81,270</u>	<u>\$ 16,567</u>	<u>\$ 11,550,000</u>	<u>\$ 19,625,151</u>

\$ -	\$ -	\$ -	\$ 1,027,407
-	-	-	661,335
970	-	-	279,959
-	-	-	-
80,300	16,567	-	4,962,653
<u>81,270</u>	<u>16,567</u>	<u>-</u>	<u>6,931,354</u>

-	-	-	409,110
-	-	11,550,000	12,284,687
-	-	11,550,000	12,693,797
<u>\$ 81,270</u>	<u>\$ 16,567</u>	<u>\$ 11,550,000</u>	<u>\$ 19,625,151</u>

**ASCENSION PARISH SCHOOL BOARD**

**NON-MAJOR GOVERNMENTAL FUNDS**

**COMBINING STATEMENT OF REVENUES, EXPENDITURES, & CHANGES IN FUND BALANCE**  
**FISCAL YEAR ENDED, JUNE 30, 2009**

	Title I	Title V	Special Education	Title IV
<b>REVENUES</b>				
Local sources:				
Earnings on investments	\$ -	\$ -	\$ -	\$ -
Advalorem taxes	-	-	-	-
Other	-	-	-	-
State sources:				
Unrestricted grants-in-aid, MFP	-	-	-	-
Restricted grants-in-aid	-	-	-	-
Federal sources:				
Restricted grants-in-aid - subgrants	3,681,386	1,360	4,117,101	62,501
TOTAL REVENUES	3,681,386	1,360	4,117,101	62,501
<b>EXPENDITURES</b>				
Current				
Instruction				
Regular education programs	-	1,270	-	-
Special education programs	3,122,758	-	3,025,026	-
Other education programs	-	-	-	-
Support services:				
Pupil support services	-	-	254,240	61,275
Instructional staff services	296,580	-	489,016	-
School administration services	-	-	-	-
Business services	9,315	-	70,134	-
Plant operation and maintenance	10,403	-	225	-
Student transportation services	-	-	7,573	-
Central Services	-	-	-	-
Non-Instructional services:				
Food service	-	-	-	-
Facility acquisition and construction	-	-	-	-
Debt service				
General administration	-	-	-	-
Principal retirement	-	-	-	-
Interest and bank charges	-	-	-	-
TOTAL EXPENDITURES	3,439,056	1,270	3,846,214	61,275
EXCESS OF REVENUES OVER (UNDER) EXPENDITURES	242,330	90	270,887	1,226
<b>OTHER FINANCING SOURCES (USES)</b>				
Operating transfers in	-	-	-	-
Operating transfers out	(242,330)	(90)	(270,887)	(1,226)
TOTAL OTHER FINANCING SOURCES (USES)	(242,330)	(90)	(270,887)	(1,226)
EXCESS OF REVENUES AND OTHER FINANCING SOURCES OVER (UNDER) EXPENDITURES AND OTHER USES	-	-	-	-
Fund balance, June 30, 2008	-	-	-	-
FUND BALANCE, JUNE 30, 2009	\$ -	\$ -	\$ -	\$ -

<u>Vocational Education</u>	<u>Head Start</u>	<u>Adult Education</u>	<u>Title II</u>	<u>Workforce Investment</u>
\$ -	\$ -	\$ -	\$ -	\$ -
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
-	-	39,342	-	-
<u>171,032</u>	<u>1,811,855</u>	<u>71,426</u>	<u>853,524</u>	<u>3,564</u>
<u>171,032</u>	<u>1,811,855</u>	<u>110,768</u>	<u>853,524</u>	<u>3,564</u>
-	-	-	-	-
-	1,464,222	110,768	649,232	3,564
171,032	-	-	-	-
-	65,526	-	-	-
-	195,480	-	148,075	-
-	-	-	-	-
-	-	-	-	-
-	2,677	-	-	-
-	83,950	-	-	-
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
<u>171,032</u>	<u>1,811,855</u>	<u>110,768</u>	<u>797,307</u>	<u>3,564</u>
-	-	-	56,217	-
-	-	-	-	-
-	-	-	(56,217)	-
-	-	-	(56,217)	-
-	-	-	-	-
-	-	-	-	-
<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

(Continued)

**ASCENSION PARISH SCHOOL BOARD**

**NON-MAJOR GOVERNMENTAL FUNDS**

**COMBINING STATEMENT OF REVENUES, EXPENDITURES, & CHANGES IN FUND BALANCE  
FISCAL YEAR ENDED JUNE 30, 2009**

	ROTC	Title III	Title XIX	TASC	School Lunch
<b>REVENUES</b>					
Local sources:					
Earnings on investments	\$ -	\$ -	\$ -	\$ -	\$ 5,165
Advalorem taxes	-	-	-	-	-
Other	-	-	118,420	-	2,470,288
State sources:					
Unrestricted grants-in-aid, MFP	-	-	-	-	775,000
Restricted grants-in-aid	-	-	-	170,000	-
Federal sources:					
Restricted grants-in-aid - subgrants	223,736	44,528	-	-	4,830,131
TOTAL REVENUES	223,736	44,528	118,420	170,000	8,080,584
<b>EXPENDITURES</b>					
Current:					
Instruction:					
Regular education programs	-	39,371	-	-	-
Special education programs	-	-	-	-	-
Other education programs	224,830	-	-	-	-
Support services:					
Pupil support services	-	-	101,195	170,000	-
Instructional staff services	-	4,284	-	-	-
School administration services	-	-	-	-	-
Business services	-	-	-	-	5,051
Plant operation and maintenance	-	-	-	-	-
Student transportation services	-	-	-	-	-
Central Services	-	-	-	-	-
Non-Instructional services:					
Food service	-	-	-	-	8,986,546
Facility acquisition and construction	-	-	-	-	-
Debt service:					
General administration	-	-	-	-	-
Principal retirement	-	-	-	-	-
Interest and bank charges	-	-	-	-	-
TOTAL EXPENDITURES	224,830	43,655	101,195	170,000	8,991,597
EXCESS OF REVENUES OVER (UNDER) EXPENDITURES	(1,094)	873	17,225	-	(911,013)
<b>OTHER FINANCING SOURCES (USES)</b>					
Operating transfers in	-	-	-	-	914,535
Operating transfers out	-	(873)	-	-	-
TOTAL OTHER FINANCING SOURCES (USES)	-	(873)	-	-	914,535
EXCESS OF REVENUES AND OTHER FINANCING SOURCES OVER (UNDER) EXPENDITURES AND OTHER USES	(1,094)	-	17,225	-	3,522
Fund balance, June 30, 2008	6,255	-	533,133	-	(3,522)
FUND BALANCE, JUNE 30, 2009	\$ 5,161	\$ -	\$ 550,358	\$ -	\$ -

<u>Summer Feeding</u>	<u>Computer Technology</u>	<u>Enhancing Edu Through Technology</u>	<u>HEAP</u>
\$ -	\$ -	\$ -	\$ -
-	-	-	-
-	-	-	-
-	-	-	-
-	-	-	-
<u>78,842</u>	<u>-</u>	<u>37,091</u>	<u>3,000</u>
<u>78,842</u>	<u>-</u>	<u>37,091</u>	<u>3,000</u>
-	-	-	-
-	-	-	-
-	-	-	3,000
-	-	-	-
-	-	27,582	-
-	-	-	-
-	-	-	-
-	-	-	-
-	755,479	9,509	-
62,423	-	-	-
-	-	-	-
-	-	-	-
-	-	-	-
<u>62,423</u>	<u>755,479</u>	<u>37,091</u>	<u>3,000</u>
<u>16,419</u>	<u>(755,479)</u>	<u>-</u>	<u>-</u>
-	-	-	-
<u>(16,419)</u>	<u>-</u>	<u>-</u>	<u>-</u>
<u>(16,419)</u>	<u>-</u>	<u>-</u>	<u>-</u>
-	(755,479)	-	-
<u>21,617</u>	<u>913,030</u>	<u>-</u>	<u>-</u>
<u>\$ 21,617</u>	<u>\$ 157,551</u>	<u>\$ -</u>	<u>\$ -</u>

(Continued)

ASCENSION PARISH SCHOOL BOARD

NON-MAJOR GOVERNMENTAL FUNDS

COMBINING STATEMENT OF REVENUES, EXPENDITURES, & CHANGES IN FUND BALANCE  
FISCAL YEAR ENDED JUNE 30, 2009

	Positive Behavior Support	School Improvement	Bond Sinking Fund	JAG (TANF)
<b><u>REVENUES</u></b>				
Local sources:				
Earnings on investments	\$ -	\$ -	\$ 2,043	\$ -
Advalorem taxes	-	-	-	-
Other	-	-	-	-
State sources:				
Unrestricted grants-in-aid, MFP	-	-	-	-
Restricted grants-in-aid	-	-	-	-
Federal sources:				
Restricted grants-in-aid - subgrants	94,604	86,370	-	18,877
<b>TOTAL REVENUES</b>	<u>94,604</u>	<u>86,370</u>	<u>2,043</u>	<u>18,877</u>
<b><u>EXPENDITURES</u></b>				
Current				
Instruction:				
Regular education programs	-	83,375	-	-
Special education programs	64,432	-	-	-
Other education programs	-	-	-	18,877
Support services:				
Pupil support services	-	-	-	-
Instructional staff services	21,275	-	-	-
School administration services	-	-	-	-
Business services	2,437	-	-	-
Plant operation and maintenance	-	-	-	-
Student transportation services	-	-	-	-
Central Services	-	-	-	-
Non-Instructional services:				
Food service	-	-	-	-
Facility acquisition and construction	-	-	-	-
Debt service:				
General administration	-	-	-	-
Principal retirement	-	-	-	-
Interest and bank charges	-	-	-	-
<b>TOTAL EXPENDITURES</b>	<u>88,144</u>	<u>83,375</u>	<u>-</u>	<u>18,877</u>
<b>EXCESS OF REVENUES OVER (UNDER) EXPENDITURES</b>	<u>6,460</u>	<u>2,995</u>	<u>2,043</u>	<u>-</u>
<b><u>OTHER FINANCING SOURCES (USES)</u></b>				
Operating transfers in	-	-	-	-
Operating transfers out	(6,460)	(2,995)	-	-
<b>TOTAL OTHER FINANCING SOURCES (USES)</b>	<u>(6,460)</u>	<u>(2,995)</u>	<u>-</u>	<u>-</u>
<b>EXCESS OF REVENUES AND OTHER FINANCING SOURCES OVER (UNDER) EXPENDITURES AND OTHER USES</b>	<u>-</u>	<u>-</u>	<u>2,043</u>	<u>-</u>
Fund balance, June 30, 2008	-	-	407,067	-
<b>FUND BALANCE, JUNE 30, 2009</b>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 409,110</u>	<u>\$ -</u>

<u>Title I Stimulus</u>	<u>IDEA Stimulus</u>	<u>Sorrento Primary Construction</u>	<u>Total</u>
\$ -	\$ -	\$ -	\$ 7,208
-	-	-	-
-	-	-	2,588,708
-	-	-	775,000
-	-	-	209,342
<u>81,270</u>	<u>16,567</u>	<u>-</u>	<u>16,288,765</u>
<u>81,270</u>	<u>16,567</u>	<u>-</u>	<u>19,869,023</u>
-	-	-	124,016
23,025	10,637	-	8,473,664
-	-	-	417,739
-	-	-	652,236
49,690	4,755	-	1,236,737
-	-	-	-
-	-	-	86,937
2,792	-	-	16,097
-	-	-	91,523
-	-	-	764,988
-	-	-	9,048,969
-	-	-	-
-	-	-	-
-	-	-	-
<u>75,507</u>	<u>15,392</u>	<u>-</u>	<u>20,912,906</u>
<u>5,763</u>	<u>1,175</u>	<u>-</u>	<u>(1,043,883)</u>
-	-	11,550,000	12,464,535
<u>(5,763)</u>	<u>(1,175)</u>	<u>-</u>	<u>(604,435)</u>
<u>(5,763)</u>	<u>(1,175)</u>	<u>11,550,000</u>	<u>11,860,100</u>
-	-	11,550,000	10,816,217
-	-	-	1,877,580
<u>\$ -</u>	<u>\$ -</u>	<u>\$ 11,550,000</u>	<u>\$ 12,693,797</u>

**ASCENSION PARISH SCHOOL BOARD**

**SCHEDULE OF BOARD MEMBERS' COMPENSATION**

	<u>June 30, 2009</u>
Steve Broussard	\$ 9,600
Taft Kleinpeter	9,600
Kerry Diez	9,600
Catherine Davis	9,600
Jody Elisar	9,600
A.J. Nickens	9,600
Troy Gautreau	9,600
Edward Price – President	10,800
Patricia Russo	9,600
Harold Jarreau	9,600
John Murphy	<u>9,600</u>
 TOTAL	 <u>\$ 106,800</u>





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**INDEPENDENT AUDITORS' REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND  
ON COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF FINANCIAL STATEMENTS  
PERFORMED IN ACCORDANCE WITH GOVERNMENT AUDITING STANDARDS**

The Members of the Ascension  
Parish School Board  
Donaldsonville, Louisiana

We have audited the financial statements of the governmental activities, each major fund, and the aggregate remaining fund information of Ascension Parish School Board as of and for the year ended June 30, 2009, which collectively comprise the Ascension Parish School Board's basic financial statements and have issued our report thereon dated December 18, 2009. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States.

**Internal Control Over Financial Reporting**

In planning and performing our audit, we considered Ascension Parish School Board's internal control over financial reporting as a basis for designing our auditing procedures for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the Ascension Parish School Board's internal control over financial reporting. Accordingly we do not express an opinion on the effectiveness of the Ascension Parish School Board's internal control over financial reporting.

Our consideration of internal control over financial reporting was for the limited purpose described in the preceding paragraph and would not necessarily identify all deficiencies in internal control over financial reporting that might be significant deficiencies or material weaknesses. However, as discussed below, we identified certain deficiencies in internal control over financial reporting that we consider to be significant deficiencies.

A control deficiency exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent or detect misstatements on a timely basis. A significant deficiency is a control deficiency, or combination of control deficiencies, that adversely affects the Ascension Parish School Board's ability to initiate, authorize, record, process, or report financial data reliably in accordance with generally accepted accounting principles such that there is more than a remote likelihood that a misstatement of the Ascension Parish School Board's financial statements that is more than inconsequential will not be prevented or detected by the Ascension Parish School Board's internal control. We consider the deficiencies described in the accompanying schedule of findings and questioned costs to be significant deficiencies in internal control over financial reporting. 2009-01.

A material weakness is a significant deficiency, or combination of significant deficiencies, that results in more than a remote likelihood that a material misstatement of the financial statements will not be prevented or detected by the Ascension Parish School Board's internal control.

Our consideration of internal control over financial reporting was for the limited purpose described in the first paragraph of this section and would not necessarily identify all deficiencies in internal control that might be significant deficiencies and, accordingly, would not necessarily disclose all significant deficiencies that are also considered to be material weaknesses. However, we believe that none of the significant deficiencies described above is a material weakness.

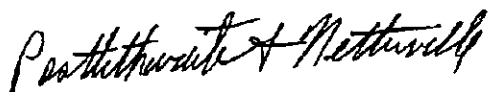
We noted certain matters that we reported to management of Ascension Parish School Board, in a separate letter dated December 18, 2009.

### **Compliance and Other Matters**

As part of obtaining reasonable assurance about whether Ascension Parish School Board's financial statements are free of material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts and grants agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit and, accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under Government Auditing Standards.

The Ascension Parish School Board's response to the findings identified in our audit is described in the accompanying schedule of findings and questioned costs. We did not audit the Ascension Parish School Board's response and, accordingly, we express no opinion on it.

This report is intended for the information of the School Board, management and federal awarding agencies and pass-through entities and is not intended to be and should not be used by anyone other than these specified parties. Under Louisiana Revised Statute 24:513, this report is distributed by the Legislative Auditor as a public document.



December 18, 2009

**INDEPENDENT AUDITORS' REPORT ON COMPLIANCE WITH REQUIREMENTS APPLICABLE TO  
EACH MAJOR PROGRAM AND INTERNAL CONTROL OVER COMPLIANCE IN ACCORDANCE  
WITH OMB CIRCULAR A-133**

The Members of the Ascension  
Parish School Board  
Donaldsonville, Louisiana

**Compliance**

We have audited the compliance of Ascension Parish School Board with the types of compliance requirements described in the U.S. Office of Management and Budget (OMB) Circular A-133 Compliance Supplement that are applicable to each of its major federal programs for the year ended June 30, 2009. Ascension Parish School Board's major federal programs are identified in the summary of auditors' results section of the accompanying schedule of findings and questioned costs. Compliance with the requirements of laws, regulations, contracts and grants applicable to each of its major federal programs is the responsibility of Ascension Parish School Board's management. Our responsibility is to express an opinion on Ascension Parish School Board's compliance based on our audit.

We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in Government Auditing Standards, issued by the Comptroller General of the United States; and OMB Circular A-133, Audits of States, Local Governments, and Non-Profit Organizations. Those standards and OMB Circular A-133 require that we plan and perform the audit to obtain reasonable assurance about whether noncompliance with the types of compliance requirements referred to above that could have a direct and material effect on a major federal program occurred. An audit includes examining, on a test basis, evidence about Ascension Parish School Board's compliance with those requirements and performing such other procedures as we considered necessary in the circumstances. We believe that our audit provides a reasonable basis for our opinion. Our audit does not provide a legal determination on Ascension Parish School Board's compliance with those requirements.

In our opinion, Ascension Parish School Board complied, in all material respects, with the requirements referred to above that are applicable to each of its major federal programs for the year ended June 30, 2009.

**Internal Control Over Compliance**

The management of Ascension Parish School Board is responsible for establishing and maintaining effective internal control over compliance with requirements of laws, regulations, contracts and grants applicable to federal programs. In planning and performing our audit, we considered Ascension Parish School Board's internal control over compliance with requirements that could have a direct and material effect on a major federal program in order to determine our auditing procedures for the purpose of expressing our opinion on compliance, but not for the purpose of expressing an opinion on the effectiveness of Ascension Parish School Board's internal control over compliance. Accordingly, we do not express an opinion on the effectiveness of Ascension Parish School Board's internal control over compliance.



**ASCENSION PARISH SCHOOL BOARD**  
**SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS**  
**FOR THE YEAR ENDED JUNE 30, 2009**

<u>FEDERAL GRANTOR/ PASS-THROUGH GRANTOR/ PROGRAM TITLE</u>	<u>Agency or Pass-through No.</u>	<u>CFDA NUMBER</u>	<u>EXPENDITURES 6/30/09</u>
<b><u>UNITED STATES DEPARTMENT OF AGRICULTURE</u></b>			
Direct Program			
Summer Feeding	LDE/SFSP-90	10.559	\$ 78,842
Passed through Louisiana Department of Agriculture and Forestry:			
Food Distribution Program	LDE/103-63	10.550	541,307
Passed through Louisiana Department of Education:			
National School Lunch Program	LDE/103-63	10.555	3,485,800
School Breakfast Program	LDE/103-63	10.553	<u>803,024</u>
TOTAL UNITED STATES DEPARTMENT OF AGRICULTURE			<u>4,908,973</u>
<b><u>UNITED STATES DEPARTMENT OF EDUCATION</u></b>			
Passed through Louisiana Department of Education:			
Adult Education - State-Administered Program	28-09-44-03	84.002A	71,426
Title I	28-08-TA-03	84.010A	3,681,386
Title I-Stimulus		84.389A	81,270
Vocational Education - Basic Grants to States	28-09-02-03	84.048A	171,032
Title V	S298A70018	84.298A	1,360
Title II	S367A080017	84.367A	853,524
Special Education - IDEA - Part B	H027A080033	84.027A	3,993,191
Special Education - IDEA - Preschool	Hu73A080082	84.173A	123,910
Special Education - IDEA - Stimulus		84.392A	16,567
Title IV	Q186A080019	84.186A	62,501
Title III	28-08-S3-03	84.365A	44,528
Positive Behavior Support	678-800952	84.323	94,604
Enhancing Education Through Technology	28-09-49-03	84.318X	37,091
School Improvement Fund	28-08-TC-03	84.377A	86,370
Hurricane Educator Assistance Program (HEAP)	28-08-HE-03	84.938K	<u>3,000</u>
TOTAL UNITED STATES DEPARTMENT OF EDUCATION			<u>9,321,760</u>
<b><u>UNITED STATES DEPARTMENT OF HEALTH AND HUMAN DEVELOPMENT</u></b>			
Direct Program			
Administration for children, youth and families - Head Start	06-CH0217/23	93.600	1,811,855
Workforce Investment-STEP	28-09-EP-03	93.558	3,564
Temporary Assistance for Needy Families (TANF)	28-09-JE-03	93.558	<u>18,877</u>
TOTAL UNITED STATES DEPARTMENT OF HEALTH AND HUMAN DEVELOPMENT			<u>1,834,296</u>
<b><u>UNITED STATES DEPARTMENT OF DEFENSE</u></b>			
ROTC Grant	JROTC0445-3039B	None	<u>223,736</u>
<b><u>FEDERAL EMERGENCY MANAGEMENT AGENCY</u></b>			
Louisiana Department of Military Affairs- FEMA		97.036	546,439
TOTAL FEDERAL FINANCIAL ASSISTANCE			<u>\$ 16,835,204</u>

## **ASCENSION PARISH SCHOOL BOARD**

### **NOTES TO SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS** **FOR THE YEAR ENDED JUNE 30, 2009**

#### **NOTE A – BASIS OF PRESENTATION**

The accompanying schedule of expenditures of federal awards includes the federal grant activity of Ascension Parish School Board and is presented on the modified accrual basis of accounting. The information in this schedule is presented in accordance with the requirements of OMB Circular A-133, *Audits of States, Local Governments, and Non-Profit Organizations*.

#### **NOTE B – FOOD DISTRIBUTION**

Nonmonetary assistance is reported in the schedule at the fair market value of the commodities received and disbursed. At June 30, 2009, the organization had food commodities totaling \$73,955 in inventory.

#### **NOTE C- RECONCILIATION TO FINANCIAL STATEMENTS**

Total Federal Awards Expenditures per schedule	<u>\$16,835,204</u>
Total federal revenue (all funds) in the Statement of Revenues, Expenditures, and Changes in Fund Balance for the year ended June 30, 2009	<u>\$16,835,204</u>

## **ASCENSION PARISH SCHOOL BOARD**

### **SCHEDULE OF FINDINGS AND QUESTIONED COSTS**

**YEAR ENDED JUNE 30, 2009**

#### **A. SUMMARY OF AUDIT RESULTS**

1. The auditors' report expresses an unqualified opinion on the financial statements of Ascension Parish School Board.
2. There was one significant deficiency relating to the audit of the financial statements reported at section B of this schedule.
3. There were no instances of noncompliance relative to the financial statements of Ascension Parish School Board reported in Part B of this schedule.
4. No significant deficiencies relating to the audit of the major federal award programs.
5. The auditors' report on compliance for the major federal award programs for Ascension Parish School Board expresses an unqualified opinion.
6. There were no audit findings relative to the major federal award programs for Ascension Parish School Board reported in Part C. of this schedule.
7. The programs tested as a major program were National School Lunch Program - CFDA Number 10.555 and FEMA CFDA Number 97.036
8. The threshold for distinguishing Types A and B programs was \$505,056.
9. Ascension Parish School Board is determined to be a low-risk auditee.

#### **B. FINDINGS – FINANCIAL STATEMENT AUDIT**

##### **Significant Deficiency**

##### **2009-1 Internal Control over Payroll**

*Criteria:* The definition of internal controls over financial reporting is that policies and procedures exist that pertain to an entity's ability to initiate, record, process, and report financial data consistent with the assertions embodied in the annual financial statements, which for the School Board is that financial statements are prepared in accordance with generally accepted accounting principles (GAAP). Our responsibility under current audit standards requires us to communicate this issue to management and the Board.

*Finding:* Access to payroll and personnel data is unlimited to the entire Human Resource/Payroll department. There are several individuals with the ability to change rates and process payroll. There is no review of any changes that are made into the employee's master file.

**ASCENSION PARISH SCHOOL BOARD**  
**SCHEDULE OF FINDINGS AND QUESTIONED COSTS**

**YEAR ENDED JUNE 30, 2009**

**B. FINDINGS – FINANCIAL STATEMENT AUDIT (Cont.)**

*Effect:* The personnel with authority to process payroll also had the authority to change pay rates in the master file.

*Recommendation:* The School Board should implement a policy which delineates the authority given to employees that can change payroll rates from those who are authorized to process payroll.

**C. FINDINGS – FEDERAL AWARD PROGRAMS**

**NONE**



**ASCENSION PARISH SCHOOL BOARD**  
**SUMMARY SCHEDULE OF PRIOR AUDIT FINDINGS**  
**YEAR ENDED JUNE 30, 2009**

**A. FINDINGS – FINANCIAL STATEMENT AUDIT**

NONE

**B. FINDINGS AND QUESTIONED COST – MAJOR FEDERAL AWARD PROGRAMS AUDIT**

NONE

**ASCENSION PARISH SCHOOL SYSTEM**  
**PERFORMANCE AND STATISTICAL DATA**

**Independent Accountants' Report  
On Applying Agreed-Upon Procedures**

To the Members of the  
Ascension Parish School Board

We have performed the procedures included in the *Louisiana Governmental Audit Guide* and enumerated below, which were agreed to by the management of Ascension Parish School Board and the Legislative Auditor, State of Louisiana, solely to assist users in evaluating management's assertions about the performance and statistical data accompanying the annual financial statements of Ascension Parish School Board and to determine whether the specified schedules are free of obvious errors and omissions as provided by the Board of Elementary and Secondary Education (BESE) Bulletin. This agreed-upon procedures engagement was performed in accordance with standards established by the American Institute of Certified Public Accountants and applicable standards of *Government Auditing Standards*. The sufficiency of these procedures is solely the responsibility of the specified users of the report. Consequently, we make no representation regarding the sufficiency of the procedures described below either for the purpose for which this report has been requested or for any other purpose.

Our procedures and findings relate to the accompanying schedules of supplemental information and are as follows:

**General Fund Instructional and Support Expenditures and Certain Local Revenue Sources (Schedule A)**

**Procedure #1:**

We selected a random sample of 25 transactions and reviewed supporting documentation to determine if the sampled expenditures/revenues are classified correctly and are reported in the proper amounts for each of the following amounts reported on the schedule:

- Total General Fund Instructional Expenditures,
- Total General Fund Equipment Expenditures,
- Total Local Taxation Revenue,
- Total Local Earnings on Investment in Real Property,
- Total State Revenue in Lieu of Taxes,
- Nonpublic Textbook Revenue, and
- Nonpublic Transportation Revenue.

**Results of procedure # 1:**

In performing the testing on the sample of expenditures/revenues, we noted no transactions that were inappropriately classified or were recorded at an inappropriate amount.

**Education Levels of Public School Staff (Schedule B)**

**Procedure # 2**

We reconciled the total number of full-time classroom teachers per the schedule "Experience of Public Principals and Full-time Classroom Teachers" (Schedule D) to the combined total number of full-time classroom teachers per this schedule and to school board supporting payroll records as of October 1st.

**Results of Procedure # 2:**

There were no differences noted between the number of full-time classroom teachers per schedule 4 and schedule 2, or between the schedules and the Oct. 1 payroll records.

**Procedure # 3**

We reconciled the combined total of principals and assistant principals per the schedule "Experience of Public Principals and Full-time Classroom Teachers" (Schedule D) to the combined total of principals and assistant principals per this schedule.

**Results of procedure # 3**

No differences were noted between the number of principals and assistant principals per schedule D and schedule B, or between the schedules and the Oct. 1 payroll records.

**Procedure # 4**

We obtained a list of full-time teachers, principals, and assistant principals by classification as of October 1st and as reported on the schedule. We traced a random sample of 25 teachers to the individual's personnel file and determine if the individual's education level was properly classified on the schedule.

**Results of Procedure # 4:**

In our sample of 25 employees, no discrepancies existed between the aforementioned listing and the schedule.

**Number and Type of Public Schools (Schedule C)**

**Procedure # 5**

We obtained a list of schools by type as reported on the schedule. We compared the list to the schools and grade levels as reported on the Title I Grants to Local Educational Agencies (CFDA 84.010) application

**Results of Procedure # 5:**

We noted no discrepancies between the schools as listed in the Title I program application and the list supporting the schools represented in the schedule.

**Experience of Public Principals and Full-time Classroom Teachers (Schedule D)**

**Procedure #6**

We obtained a list of full-time teachers, principals, and assistant principals by classification as of October 1 and as reported on the schedule and traced the same sample used in procedure 4 to the individual's personnel file and determined if the individual's experience was properly classified on the schedule.

**Results of Procedure # 6:**

In our sample of 25 employees, no discrepancies existed between the aforementioned listing and the schedule.

**Public Staff Data (Schedule E)**

**Procedure # 7**

We obtained a list of all classroom teachers including their base salary, extra compensation, and ROTC or rehired retiree status as well as full-time equivalent as reported on the schedule and traced a random sample of 25 teachers to the individual's personnel file and determined if the individual's salary, extra compensation, and full-time equivalents were properly included on the schedule.

Results of procedure # 7:

In our sample of 25 employees, no discrepancies existed between the aforementioned listing and the schedule.

Procedure # 8

We recalculated the average salaries and full-time equivalents reported in the schedule.

Results of procedure # 8:

We noted no differences in the averages reported on the schedule and our calculations.

**Class Size Characteristics (Schedule F)**

Procedure # 9

We obtained a list of classes by school, school type, and class size as reported on the schedule and reconciled school type classifications to Schedule C data, as obtained in procedure 5. We then traced a random sample of 10 classes to the October 1st roll books for those classes and determined if the class was properly classified on the schedule.

Results of Procedure # 9

In our sample of 10 classes, 2 roll were not in agreement with the aforementioned listing and the schedule.

**Louisiana Educational Assessment Program (LEAP) (Schedule G)**

Procedure # 10

We obtained test scores as provided by the testing authority and reconciled scores as reported by the testing authority to scores reported in the schedule by the Ascension Parish School Board.

Results of Procedure # 10:

No differences were noted.

**Graduation Exit Exam (GEE) (Schedule H)**

Procedure # 11

We obtained test scores as provided by the testing authority and reconciled scores as reported by the testing authority to scores reported in the schedule by the Ascension Parish School Board.

Results of Procedure #11

No differences were noted.

**iLeap Tests (Schedule I)**

Procedure # 12

We obtained test scores as provided by the testing authority and reconciled scores as reported by the testing authority to scores reported in the schedule by the Ascension Parish School Board.

Results of Procedure # 12

No differences were noted.

We were not engaged to, and did not, perform an examination, the objective of which would be the expression of an opinion on management's assertions. Accordingly, we do not express such an opinion. Had we performed additional procedures, other matters might have come to our attention that would have been reported to you.

This report is intended solely for the use of management of Ascension Parish School Board, the Louisiana Department of Education, the Louisiana Legislature, and the Legislative Auditor, State of Louisiana, and should not be used by those who have not agreed to the procedures and taken responsibility for the sufficiency of the procedures for their purposes. Under Louisiana Revised Statute 24:513, this report is distributed by the Legislative Auditor as a public document.

*Prothman & Mattioli*

December 18, 2009

**ASCENSION PARISH SCHOOL BOARD**  
**BATON ROUGE, LOUISIANA**

**Schedules Required by State Law (R.S. 24:514 - Performance and Statistical Data)**  
**As of and for the Year Ended June 30, 2009**

**Schedule A - General Fund Instructional and Support Expenditures and Certain Local Revenue Sources**

This schedule includes general fund instructional and equipment expenditures. It also contains local taxation revenue, earnings on investments, revenue in lieu of taxes, and nonpublic textbook and transportation revenue. This data is used either in the Minimum Foundation Program (MFP) formula or is presented annually in the MFP 70% Expenditure Requirement Report.

**Schedule B - Education Levels of Public School Staff**

This schedule includes the certificated and uncertificated number and percentage of full-time classroom teachers and the number and percentage of principals and assistant principal's with less than a Bachelor's; Master's; Master's +30; Specialist in Education; and Ph. D or Ed. D. degrees. This data is currently reported to the Legislature in the Annual Financial and Statistical Report (AFSR).

**Schedule C - Number and Type of Public Schools**

This schedule includes the number of elementary, middle/junior high, secondary and combination schools in operation during the fiscal year. This data is currently reported to the Legislature in the Annual Financial Statistical Report (AFSR).

**Schedule D - Experience of Public Teachers and Full-time Classroom Teachers**

This schedule includes the number of years of experience in teaching for assistant principals, principals, and full-time classroom teachers. This data is currently reported to the Legislature in the Annual Financial and Statistical Report (AFSR).

**Schedule E - Public School Staff Data: Average Salaries**

This schedule includes average classroom teachers salary using full-time equivalents, including and excluding ROTC and rehired retiree teachers. This data is currently reported to the Legislature in the Annual Financial and Statistical Report (AFSR).

**Schedule F - Class Size Characteristics**

This schedule includes the percent and number of classes with student enrollment in the following ranges: 1-20, 21-26, 27-33, and 34+ students. This data is currently reported to the legislature in the Annual School Report (ASR).

**Schedule G - Louisiana Educational Assessment Program (LEAP)**

This schedule represents student performance testing data and includes summary scores by district for grades 4 and 8 in each category tested. Scores are reported as Advanced, Proficient, Basic, Approaching Basic, and Unsatisfactory. This schedule includes three years of data.

**Schedule H - Graduation Exit Exam (GEE)**

This schedule represents student performance testing data and includes summary scores by district for grades 10 and 11 in each category tested. Scores are reported as Advanced, Proficient, Basic, Approaching Basic, and Unsatisfactory. This schedule includes three years of data.

**Schedule I - iLEAP Tests**

This schedule represents student performance testing data and includes a summary score for grades 3, 5, 6, 7 and 9 for each district. The summary score reported is the National Percentile Rank showing relative position or rank as compared to a large, representative sample of students in the same grade from the entire nation. This schedule includes three years of data.



## Schedule A

**ASCENSION PARISH SCHOOL BOARD  
DONALDSONVILLE, LOUISIANA**

**General Fund Instructional and Support Expenditures  
and Certain Local Revenue Sources  
For the Year Ended June 30, 2009**

General Fund Instructional and Equipment Expenditures

## General Fund Instructional Expenditures:

## Teacher and Student Interaction Activities:

Classroom Teacher Salaries	\$ 63,313,533	
Other Instructional Staff Activities	10,260,278	
Instructional Staff Employee Benefits	27,889,923	
Purchased Professional and Technical Services	431,607	
Instructional Materials and Supplies	2,362,701	
Instructional Equipment	473,506	
Total Teacher and Student Interaction Activities		\$ 104,731,548

Other Instructional Activities		494,768
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Pupil Support Activities	7,597,988	
Less: Equipment for Pupil Support Services	657	
Net Pupil Support Services		7,597,331

Instructional Staff Services	7,333,306	
Less: Equipment for Instructional Staff Services	185,947	
Net Instructional Staff Services		7,147,359

School Administration		
Less: Equipment for School Administration	9,189,373	
Net School Administration	4,271	9,185,102

Total General Fund Instructional Expenditures		\$ 129,156,108
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Total General Fund Equipment Expenditures		\$ 3,129,405
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Certain Local Revenue Sources

## Local Taxation Revenue:

Constitutional Ad Valorem Taxes	\$ 2,815,856
Renewable Ad Valorem Tax	33,623,556
Debt Service Ad Valorem Tax	11,609,520
Up to 1% of Collections by the Sheriff on Taxes Other than School Taxes	825,252
Sales and Use Taxes	47,800,310
Total Local Taxation Revenue	\$ 96,674,494

## State Revenue in Lieu of Taxes:

Revenue Sharing - Constitutional Tax	\$ 258,845
Revenue Sharing - Other Taxes	-
Revenue Sharing - Excess Portion	-
Other Revenue in Lieu of Taxes	-
Total State Revenue in Lieu of Taxes	\$ 258,845

Nonpublic Textbook Revenue	\$ 43,617
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Nonpublic Transportation Revenue	\$ 168,646
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**Schedule B**

**ASCENSION PARISH SCHOOL BOARD  
DONALDSONVILLE, LOUISIANA**

**Education Levels of Public School Staff  
As of October 1, 2008**

Category	Full-time Classroom Teachers				Principals & Assistant Principals			
	Certificated		Uncertificated		Certificated		Uncertificated	
	Number	Percent	Number	Percent	Number	Percent	Number	Percent
Less than a Bachelor's Degree	0	0.0%	0	0.0%	0	0.0%	0	0.0%
Bachelor's Degree	984	71.9%	0	0.0%	0	0.0%	0	0.0%
Master's Degree	286	20.9%	0	0.0%	37	56.1%	0	0.0%
Master's Degree + 30	77	5.6%	0	0.0%	26	39.4%	0	0.0%
Specialist in Education	15	1.1%	0	0.0%	3	4.5%	0	0.0%
Ph. D. or Ed. D.	6	0.4%	0	0.0%	0	0.0%	0	0.0%
<b>Total</b>	<b>1,368</b>	<b>100.0%</b>	<b>0</b>	<b>0.0%</b>	<b>66</b>	<b>100.0%</b>	<b>0</b>	<b>0.0%</b>

**ASCENSION PARISH SCHOOL BOARD  
DONALDSONVILLE, LOUISIANA****Number and Type of Public Schools  
For the Year Ended June 30, 2009**

Type	Number
Elementary	13
Middle/Jr. High	6
Secondary	4
Combination	1
<b>Total</b>	<b>24</b>

Note: Schools opened or closed during the fiscal year are included in this schedule.

**Schedule D****ASCENSION PARISH SCHOOL BOARD  
DONALDSONVILLE, LOUISIANA****Experience of Public Principals and Full-time Classroom Teachers  
As of October 1, 2008**

	0-1 Yr.	2-3 Yrs.	4-10 Yrs.	11-14 Yrs.	15-19 Yrs.	20-24 Yrs.	25+ Yrs.	Total
Principals	0	1	4	3	8	0	14	30
Assistant Principals	0	0	20	3	5	3	5	36
Classroom Teachers	146	150	417	174	148	118	215	1,368
Total	146	151	441	180	161	121	234	1,434

## Schedule E

**ASCENSION PARISH SCHOOL BOARD  
DONALDSONVILLE, LOUISIANA**

**Public School Staff Data: Average Salaries  
For the Year Ended June 30, 2009**

	<b>All Classroom Teachers</b>	<b>Classroom Teachers Excluding ROTC and Rehired Retirees</b>
<b>Average Classroom Teachers' Salary Including Extra Compensation</b>	<b>\$ 49,953</b>	<b>\$ 49,785</b>
<b>Average Classroom Teachers' Salary Excluding Extra Compensation</b>	<b>\$ 48,266</b>	<b>\$ 48,089</b>
<b>Number of Teacher Full-time Equivalents (FTEs) used in Computation of Average Salaries</b>	<b>1,409</b>	<b>1,401</b>

**Note:** Figures reported include all sources of funding (i.e., federal, state, and local) but exclude stipend and employee benefits. Generally, retired teachers rehired to teach receive less compensation than non-retired teachers; some teachers may have been flagged as receiving reduced salaries (e.g., extended medical leave); and ROTC teachers usually receive more compensation because of a federal supplement. Therefore, these teachers are excluded from the computation in the last column. This schedule excludes day-to-day substitutes, temporary employees, and any teachers on sabbatical leave during any part of the school year.

**ASCENSION PARISH SCHOOL BOARD  
DONALDSONVILLE, LOUISIANA**

**Class Size Characteristics  
As of October 1, 2008**

School Type	Class Size Range							
	1 - 20		21 - 25		27 - 33		34+	
	Percent	Number	Percent	Number	Percent	Number	Percent	Number
Elementary	46.0%	1,401	50.2%	1,529	3.6%	109	0.2%	7
Elementary Activity Classes	27.2%	140	32.3%	166	19.6%	101	20.8%	107
Middle/Jr. High	30.3%	314	47.7%	495	22.1%	229	0.0%	0
Middle/Jr. High Activity Classes	7.8%	12	20.3%	31	27.5%	42	44.4%	68
High	41.5%	866	34.5%	719	22.8%	475	1.3%	27
High Activity Classes	53.6%	209	9.2%	36	16.4%	64	20.8%	81
Combination	96.9%	155	2.5%	4	0.6%	1	0.0%	0
Combination Activity Classes	91.7%	22	0.0%	0	0.0%	0	8.3%	2

**Note:** The Board of Elementary and Secondary Education has set specific limits on the maximum size of classes at various grade levels. The maximum enrollment in grades K-3 is 26 students and maximum enrollment in grades 4-12 is 33 students. These limits do not apply to activity classes such as physical education, chorus, band, and other classes without maximum enrollment standards. Therefore, these classes are included only as separate line items.

## Schedule G

ASCENSION PARISH SCHOOL BOARD  
DONALDSONVILLE, LOUISIANALouisiana Educational Assessment Program (LEAP) - "All Testers"  
For the Year Ended June 30, 2009

District Achievement Level Results	English Language Arts						Mathematics					
	2009		2008		2007		2009		2008		2007	
Students	Number	Percent	Number	Percent	Number	Percent	Number	Percent	Number	Percent	Number	Percent
<b>Grade 4</b>												
Advanced	76	4.7%	67	4.4%	53	3.8%	86	5.3%	95	6.3%	70	4.8%
Mastery	352	21.8%	357	23.8%	336	23.1%	235	14.5%	298	19.7%	239	16.4%
Basic	746	46.2%	855	43.3%	664	45.7%	726	44.9%	628	41.5%	693	47.7%
Approaching Basic	292	18.1%	291	19.2%	288	19.3%	306	18.9%	292	19.3%	285	18.2%
Unsatisfactory	150	9.3%	144	9.5%	134	9.2%	264	16.3%	201	13.3%	186	12.8%
<b>Total</b>	<b>1,616</b>	<b>100.0%</b>	<b>1,614</b>	<b>100.0%</b>	<b>1,453</b>	<b>100.0%</b>	<b>1,617</b>	<b>100.0%</b>	<b>1,614</b>	<b>100.0%</b>	<b>1,483</b>	<b>100.0%</b>

District Achievement Level Results	Science						Social Studies					
	2009		2008		2007		2009		2008		2007	
Students	Number	Percent	Number	Percent	Number	Percent	Number	Percent	Number	Percent	Number	Percent
<b>Grade 4</b>												
Advanced	138	8.6%	44	2.9%	78	5.4%	45	2.8%	36	2.4%	83	4.3%
Mastery	288	18.5%	329	21.7%	308	21.2%	278	17.2%	327	21.6%	243	16.8%
Basic	730	45.2%	713	47.1%	704	48.5%	789	48.9%	701	48.4%	822	56.7%
Approaching Basic	320	19.8%	338	22.2%	280	19.3%	280	17.4%	266	17.6%	188	13.0%
Unsatisfactory	128	7.9%	91	6.0%	83	5.7%	221	13.7%	182	12.0%	134	9.2%
<b>Total</b>	<b>1,614</b>	<b>100.0%</b>	<b>1,613</b>	<b>100.0%</b>	<b>1,483</b>	<b>100.0%</b>	<b>1,613</b>	<b>100.0%</b>	<b>1,612</b>	<b>100.0%</b>	<b>1,480</b>	<b>100.0%</b>

District Achievement Level Results	English Language Arts						Mathematics					
	2009		2008		2007		2009		2008		2007	
Students	Number	Percent	Number	Percent	Number	Percent	Number	Percent	Number	Percent	Number	Percent
<b>Grade 5</b>												
Advanced	30	2.0%	30	2.1%	17	1.3%	210	14.3%	109	7.6%	184	12.2%
Mastery	314	21.4%	257	17.8%	228	17.0%	172	11.7%	114	7.9%	122	9.1%
Basic	703	47.9%	648	44.9%	672	50.1%	725	49.5%	777	53.9%	682	49.3%
Approaching Basic	327	22.3%	401	27.8%	354	26.4%	198	13.5%	292	20.2%	251	18.7%
Unsatisfactory	93	6.3%	106	7.4%	71	5.3%	181	11.0%	150	10.4%	143	10.7%
<b>Total</b>	<b>1,467</b>	<b>100.0%</b>	<b>1,442</b>	<b>100.0%</b>	<b>1,342</b>	<b>100.0%</b>	<b>1,466</b>	<b>100.0%</b>	<b>1,442</b>	<b>100.0%</b>	<b>1,342</b>	<b>100.0%</b>

District Achievement Level Results	Science						Social Studies					
	2009		2008		2007		2009		2008		2007	
Students	Number	Percent	Number	Percent	Number	Percent	Number	Percent	Number	Percent	Number	Percent
<b>Grade 5</b>												
Advanced	129	8.8%	30	2.1%	43	3.2%	51	3.5%	18	1.1%	20	1.5%
Mastery	375	25.6%	436	30.4%	305	22.8%	313	21.5%	258	18.0%	219	16.4%
Basic	535	36.5%	530	37.0%	588	42.4%	712	48.8%	672	48.8%	691	51.6%
Approaching Basic	270	18.4%	281	19.6%	292	21.8%	226	15.5%	319	22.2%	267	20.0%
Unsatisfactory	155	10.6%	158	10.9%	132	9.9%	157	10.8%	170	11.8%	141	10.5%
<b>Total</b>	<b>1,464</b>	<b>100.0%</b>	<b>1,433</b>	<b>100.0%</b>	<b>1,340</b>	<b>100.0%</b>	<b>1,459</b>	<b>100.0%</b>	<b>1,435</b>	<b>100.0%</b>	<b>1,338</b>	<b>100.0%</b>

## Schedule H

ASCENSION PARISH SCHOOL BOARD  
DONALDSONVILLE, LOUISIANA

The Graduation Exit Exam (GEE)- "Initial Testers"  
For the Year Ended June 30, 2009

District Achievement Level Results	English Language Arts						Mathematics					
	2009		2008		2007		2009		2008		2007	
	Number	Percent	Number	Percent	Number	Percent	Number	Percent	Number	Percent	Number	Percent
Grade 10												
Advanced	48	3.9%	12	1.0%	27	2.2%	239	19.6%	182	15.3%	116	9.4%
Mastery	232	19.0%	165	13.9%	175	14.3%	237	19.4%	233	19.6%	260	21.2%
Basic	630	51.5%	616	51.9%	599	48.8%	541	44.4%	512	43.1%	555	45.2%
Approaching Basic	234	19.1%	232	19.5%	287	23.4%	142	11.6%	146	12.3%	161	13.1%
Unsatisfactory	80	6.5%	163	13.7%	140	11.4%	60	4.9%	116	9.8%	137	11.1%
Total	1,224	100.0%	1,188	100.0%	1,228	100.0%	1,219	100.0%	1,189	100.0%	1,229	100.0%

District Achievement Level Results	Science						Social Studies					
	2009		2008		2007		2009		2008		2007	
	Number	Percent	Number	Percent	Number	Percent	Number	Percent	Number	Percent	Number	Percent
Grade 11												
Advanced	76	6.80%	34	3.01%	49	5.75%	22	1.97%	6	0.53%	18	1.75%
Mastery	232	20.77%	177	15.65%	221	25.94%	160	14.35%	131	11.58%	137	13.34%
Basic	484	43.33%	517	45.71%	452	53.05%	641	57.49%	678	59.95%	621	60.47%
Approaching Basic	191	17.10%	287	23.81%	216	25.35%	181	16.23%	207	18.30%	164	15.97%
Unsatisfactory	134	12.00%	136	12.02%	89	10.45%	111	9.96%	109	9.64%	87	8.47%
Total	1,117	100.00%	1,131	100.00%	1,027	100.54%	1,115	100.00%	1,131	100.00%	1,027	100.00%



Leap Tests  
For the Year Ended June 30, 2009

District Achievement Level Results	English Language Arts		Mathematics		Science		Social Studies	
	2009		2008		2008		2009	
	Number	Percent	Number	Percent	Number	Percent	Number	Percent
Students								
Grade 3								
Advanced	98	6.2%	210	13.3%	94	6.0%	14	0.9%
Mastery	393	25.0%	341	21.7%	368	24.7%	415	26.4%
Basic	640	40.7%	597	37.9%	621	39.5%	696	44.3%
Approaching Basic	302	19.2%	244	15.5%	358	22.8%	283	18.0%
Unsatisfactory	140	8.9%	182	11.6%	111	7.1%	163	10.4%
Total	1573	100.0%	1574	100.0%	1572	100.0%	1571	100.0%

District Achievement Level Results	English Language Arts		Mathematics		Science		Social Studies	
	2009		2008		2008		2009	
	Number	Percent	Number	Percent	Number	Percent	Number	Percent
Students								
Grade 8								
Advanced	52	4.0%	98	7.5%	116	8.8%	61	4.6%
Mastery	241	18.3%	228	17.3%	300	22.8%	273	20.8%
Basic	592	45.0%	644	49.0%	569	43.3%	674	51.3%
Approaching Basic	273	20.8%	196	14.8%	226	17.2%	192	14.8%
Unsatisfactory	157	11.9%	149	11.3%	103	7.8%	113	8.6%
Total	1315	100.0%	1315	100.0%	1314	100.0%	1313	100.0%

District Achievement Level Results	English Language Arts		Mathematics		Science		Social Studies	
	2009		2008		2008		2009	
	Number	Percent	Number	Percent	Number	Percent	Number	Percent
Students								
Grade 6								
Advanced	40	2.8%	150	10.6%	84	5.9%	134	9.5%
Mastery	245	17.3%	260	18.4%	325	23.0%	232	16.5%
Basic	695	49.1%	710	50.2%	600	42.5%	675	47.9%
Approaching Basic	281	19.9%	156	11.0%	280	19.8%	231	16.4%
Unsatisfactory	154	10.8%	139	9.8%	123	8.7%	137	9.7%
Total	1415	100.0%	1415	100.0%	1412	100.0%	1409	100.0%

District Achievement Level Results	English Language Arts		Mathematics		Science		Social Studies	
	2009		2008		2008		2009	
	Number	Percent	Number	Percent	Number	Percent	Number	Percent
Students								
Grade 7								
Advanced	63	4.6%	145	10.7%	65	4.8%	43	3.2%
Mastery	251	18.5%	293	21.5%	359	26.5%	331	24.5%
Basic	634	46.7%	630	46.3%	548	40.4%	662	48.0%
Approaching Basic	294	21.6%	182	13.4%	270	19.8%	227	16.8%
Unsatisfactory	117	8.6%	110	8.1%	115	8.5%	89	6.6%
Total	1358	100.0%	1360	100.0%	1357	100.0%	1352	100.0%

District Achievement Level Results	English Language Arts		Mathematics	
	2009		2008	
	Number	Percent	Number	Percent
Students				
Grade 8				
Advanced	27	1.9%	175	12.3%
Mastery	241	17.0%	293	20.6%
Basic	762	53.6%	630	44.3%
Approaching Basic	269	19.0%	184	12.9%
Unsatisfactory	92	6.5%	140	9.8%
Total	1421	100.0%	1422	100.0%

ASCENSION PARISH SCHOOL BOARD  
DONALDSONVILLE, LOUISIANA

Leap Tests  
For the Year Ended June 30, 2008 (continued)

District Achievement Level Results	English Language Arts		Mathematics		Science		Social Studies	
	2007		2007		2007		2007	
Students	Number	Percent	Number	Percent	Number	Percent	Number	Percent
Grade 3								
Advanced	77	5.7%	121	8.9%	101	7.4%	57	4.2%
Mastery	320	23.5%	312	22.9%	290	21.3%	303	22.3%
Basic	555	40.8%	554	40.7%	574	42.2%	624	45.9%
Approaching Basic	285	21.0%	244	17.9%	284	20.9%	249	18.3%
Unsatisfactory	123	9.0%	130	9.5%	111	8.2%	126	9.3%
Total	1360	100.0%	1361	100.0%	1360	100.0%	1359	100.0%

District Achievement Level Results	English Language Arts		Mathematics		Science		Social Studies	
	2007		2007		2007		2007	
Students	Number	Percent	Number	Percent	Number	Percent	Number	Percent
Grade 6								
Advanced	66	4.7%	116	8.2%	59	4.2%	61	4.3%
Mastery	236	16.6%	226	16.1%	271	19.1%	261	18.4%
Basic	579	40.8%	607	42.8%	563	39.7%	667	47.0%
Approaching Basic	256	18.0%	209	14.7%	336	23.7%	245	17.3%
Unsatisfactory	282	19.9%	259	18.3%	189	13.3%	184	13.0%
Total	1419	100.0%	1419	100.0%	1419	100.0%	1416	100.0%

District Achievement Level Results	English Language Arts		Mathematics		Science		Social Studies	
	2007		2007		2007		2007	
Students	Number	Percent	Number	Percent	Number	Percent	Number	Percent
Grade 6								
Advanced	41	2.9%	131	9.2%	58	4.1%	61	5.7%
Mastery	236	16.5%	215	15.1%	314	22.1%	179	12.6%
Basic	691	48.5%	738	51.8%	616	43.3%	721	50.7%
Approaching Basic	319	22.4%	201	14.1%	327	23.0%	293	20.6%
Unsatisfactory	139	9.7%	143	10.0%	109	7.7%	149	10.5%
Total	1426	100.0%	1425	100.0%	1424	100.0%	1423	100.0%

District Achievement Level Results	English Language Arts		Mathematics		Science		Social Studies	
	2007		2007		2007		2007	
Students	Number	Percent	Number	Percent	Number	Percent	Number	Percent
Grade 7								
Advanced	78	5.4%	134	9.5%	39	2.8%	27	1.9%
Mastery	223	15.9%	227	16.2%	297	21.2%	247	17.6%
Basic	613	43.7%	553	40.5%	592	42.2%	700	49.9%
Approaching Basic	343	24.4%	216	15.4%	325	23.1%	274	19.5%
Unsatisfactory	149	10.6%	175	12.5%	151	10.8%	155	11.0%
Total	1404	100.0%	1405	100.0%	1404	100.0%	1403	100.0%

District Achievement Level Results	English Language Arts		Mathematics	
	2007		2007	
Students	Number	Percent	Number	Percent
Grade 8				
Advanced	17	1.3%	105	8.0%
Mastery	208	15.7%	196	14.8%
Basic	655	49.6%	646	48.9%
Approaching Basic	334	25.3%	183	13.9%
Unsatisfactory	107	8.1%	190	14.4%
Total	1321	100.0%	1321	100.0%

ASCENSION PARISH SCHOOL BOARD  
DONALDSONVILLE, LOUISIANA

ILEAP Tests  
For the Year Ended June 30, 2009 (continued)

District Achievement Level Results		English Language Arts 2009		Mathematics 2009		Science 2009		Social Studies 2009	
Students		Number	Percent	Number	Percent	Number	Percent	Number	Percent
Grade 3									
Advanced		88	6.1%	127	8.8%	86	4.6%	67	4.7%
Mastery		281	19.5%	272	18.9%	223	15.5%	261	18.2%
Basic		600	41.7%	565	39.3%	635	44.2%	687	47.9%
Approaching Basic		301	20.9%	281	19.5%	381	25.1%	284	19.8%
Unsatisfactory		170	11.8%	194	13.5%	152	10.6%	135	9.4%
Total		1440	100.0%	1439	100.0%	1437	100.0%	1434	100.0%

District Achievement Level Results		English Language Arts 2009		Mathematics 2009		Science 2009		Social Studies 2009	
Students		Number	Percent	Number	Percent	Number	Percent	Number	Percent
Grade 5									
Advanced		57	4.4%	130	10.0%	52	4.0%	51	3.9%
Mastery		239	18.4%	209	16.1%	253	19.5%	253	19.5%
Basic		592	45.6%	589	45.4%	553	42.7%	641	49.5%
Approaching Basic		252	19.4%	196	15.1%	328	25.3%	213	16.4%
Unsatisfactory		158	12.2%	174	13.4%	110	8.5%	138	10.6%
Total		1298	100.0%	1298	100.0%	1296	100.0%	1298	100.0%

District Achievement Level Results		English Language Arts 2009		Mathematics 2009		Science 2009		Social Studies 2009	
Students		Number	Percent	Number	Percent	Number	Percent	Number	Percent
Grade 6									
Advanced		31	2.2%	141	9.9%	56	3.9%	72	5.1%
Mastery		235	16.5%	183	12.8%	247	17.3%	188	13.2%
Basic		689	49.0%	689	48.3%	670	47.0%	678	47.7%
Approaching Basic		302	21.2%	209	14.7%	332	23.3%	320	22.5%
Unsatisfactory		159	11.2%	204	14.3%	120	8.4%	164	11.5%
Total		1426	100.0%	1426	100.0%	1425	100.0%	1422	100.0%

District Achievement Level Results		English Language Arts 2009		Mathematics 2009		Science 2009		Social Studies 2009	
Students		Number	Percent	Number	Percent	Number	Percent	Number	Percent
Grade 7									
Advanced		86	6.2%	124	8.9%	25	1.8%	41	3.0%
Mastery		227	16.3%	227	16.3%	256	18.4%	238	17.1%
Basic		654	46.9%	698	50.1%	656	47.2%	713	51.3%
Approaching Basic		310	22.3%	208	14.8%	322	23.1%	236	17.0%
Unsatisfactory		116	8.3%	137	9.8%	132	9.5%	181	11.8%
Total		1393	100.0%	1392	100.0%	1391	100.0%	1389	100.0%

District Achievement Level Results		English Language Arts 2009		Mathematics 2009	
Students		Number	Percent	Number	Percent
Grade 8					
Advanced		14	1.1%	135	10.3%
Mastery		226	17.3%	178	13.4%
Basic		751	57.4%	705	53.9%
Approaching Basic		247	18.9%	173	13.2%
Unsatisfactory		71	5.4%	120	9.2%
Total		1309	100.0%	1309	100.0%

Donald A. Songy  
Superintendent

Edward Price  
Board President  
District 3

Patricia Russo  
Board Vice President  
District 7B

# Ascension PUBLIC SCHOOLS

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www.apsb.org

Catherine Davis, District 1  
Jody Elisar, District 2  
Kerry Diez, District 4A  
John Murphy, District 4B  
A. J. Nickens, District 5A  
Taft Kleinpeter, District 5B  
Steve Broussard, District 6A  
Harold Jarreau, District 6B  
Troy J. Gautreau, Sr. District 7A

## CORRECTIVE ACTION PLAN

December 18, 2009

Louisiana Legislative Auditor

Ascension Parish School Board respectfully submits the following corrective action plan for the year ended June 30, 2009.

Name and address of independent public accounting firm: Postlethwaite & Netterville, APAC  
326 E. Cornerview  
Gonzales, LA 70737

Audit period: July 1, 2008 – June 30, 2009

The findings from the December 18, 2009 schedule of findings and questioned costs are discussed below. The findings are numbered consistently with the numbers assigned in the schedule.

### **FINDINGS – FINANACIAL STATEMENT AUDIT**

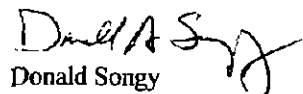
#### **2009-01 Internal Controls over Payroll**

Recommendation: The School Board should implement a policy which delineates the authority given to employees that can change payroll rates from those who are authorized to process payroll.

Action taken: The School Board will implement a policy which delineates the authority given to employees that can change payroll rates from those who are authorized to process payroll.

If the Louisiana Legislative Auditor has questions regarding this plan, please call Erin Tureau at (225) 391-7076.

Sincerely,



Donald Songy  
Superintendent

December 18, 2009

To the Members of the  
Ascension Parish School Board  
Donaldsonville, LA.

In planning and performing our audit of the financial statements of Ascension Parish School Board (School Board) as of and for the year ended June 30, 2009, in accordance with auditing standards generally accepted in the United States of America, we considered Ascension Parish School Board's internal control over financial reporting (internal control) as a basis for designing our auditing procedures for the purpose of expressing our opinion on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the School Board's internal control. Accordingly, we do not express an opinion on the effectiveness of the School Board's internal control.

However, during our audit we became aware of several matters that are opportunities for strengthening internal controls and operating efficiency. (We previously reported on the School Board's internal control in our reported dated December 18, 2009.) This letter does not affect our report dated December 18, 2009, on the financial statement of Ascension Parish School Board.

We will review the status of these comments during our next audit engagement. We have already discussed this comment and suggestions with various School Board personnel, and we will be pleased to discuss them in further detail at your convenience, to perform any additional study of these matters, or to assist you in implementing the recommendations. The following is a description of items that were of such significance to comment in a formal management letter.

#### **2009-01 USER/SYSTEM ACCESS**

**Finding:** There is no formal process in place for removing an employee's access from the network and to system applications upon their termination.

**Recommendation:** The School Board should have a documented approval process implemented whereby the appropriate supervisor or Human Resource department notifies proper personnel to ensure proper and timely termination of access within the application systems and network.

This information is intended solely for the use of the Board Members and management of the Ascension Parish School Board and should is not intended to be and should not be used by anyone other than these specified parties. Under Louisiana Revised Statutes 24:513, this report is distributed by the Louisiana Legislative Auditor as a public document.

Sincerely,

A handwritten signature in black ink, appearing to read "Postlethwaite & Netterville", written in a cursive style.

Postlethwaite & Netterville



Donald A. Songy  
Superintendent

Edward Price  
Board President  
District 3

Patricia Russo  
Board Vice President  
District 7B

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Steve Broussard, District 6A  
Harold Jarreau, District 6B  
Troy J. Gautreau, Sr. District 7A

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## RESPONSE TO MANAGEMENT LETTER FINDINGS

December 22, 2009

Louisiana Legislative Auditor,

The Ascension Parish School Board respectfully submits the following response to the management letter findings issued on December 18, 2009 for the year ended June 30, 2009.

Name and address of independent public accounting firm: Postlethwaite & Netterville, APAC  
326 E. Cornerview  
Gonzales, LA 70737

Audit period: July 1, 2008 – June 30, 2009

The findings from the June 30, 2009 management letter are discussed below. The findings are numbered consistently with the numbers assigned in the management letter.

### **2009-01 USER/SYSTEM ACCESS**

**Finding:** There is no formal process in place for removing an employee's access from the network and to system applications upon their termination.

**Recommendation:** The School Board should have a documented approval process implemented whereby the appropriate supervisor or Human Resource department notifies proper personnel to ensure proper and timely termination of access within the application systems and network.

**Action Taken:** The School Board shall implement the following procedure to ensure proper and timely termination of access within the application systems and network: APSB shall have the Administrative Assistant in the Human Resources Department make timely notification to the APSB Technology Department (the Helpdesk Coordinator, or other individual approved by the Director of IS and Tech) of all personnel terminations, resignations, retirements, and deaths as approved by the Director of Human Resources. This notification shall be made as close to the effective date of the terminating action as possible within the existing processes and shall be automated within the new accounting system as it is implemented.

If further information is needed, please contact me at (225) 473-7981.

Sincerely,

A handwritten signature in black ink, appearing to read "Donald Songy", with a stylized flourish at the end.

Donald Songy  
Superintendent

*An Equal Opportunity Employer*